

# Change of Director's Interests

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## Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

## Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

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|--|
| <b>Name of entity</b> John Bridgeman Limited (JBL) |
| <b>ABN</b> 55 603 477 185                          |

We (the entity) give NSX the following information under section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | Ross Patane   |
| <b>Date of last notice</b> | 15 April 2019 |

### Part 1 - Change of director's relevant interests in securities

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Associate of Areao Pty Ltd which is the registered holder of shares and options.  |
| <b>Date of change</b>  | 12 June 2019  |
| <b>No. of securities held prior to change</b>  | 102,670 ordinary shares held by Areao Pty Ltd;<br>20,000 JBLOB options exercisable at \$1.20 held by Areao Pty Ltd;<br>202,500 JBLOB options exercisable at \$1.20 held by Wonate One Pty Ltd;<br>310,000 JBLOC options exercisable at \$1.50 held by Wonate One Pty Ltd;<br>210,000 JBLOD options exercisable at \$2.20 held by Wonate One Pty Ltd;<br>210,000 JBLOE options exercisable at \$3.50 held by Wonate One Pty Ltd. |
| <b>Class</b>   | Ordinary Shares and JBLOA Options exercisable at \$1.10 per option  |
| <b>Number acquired</b>   | 7,500 ordinary shares and 2,500 JBLOA options exercisable at \$1.10 per option  |
| <b>Number disposed</b>   | Nil   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | The Consideration described in JBL's Bidder's Statement dated 3 May 2019 and the Variation of Offer dated 28 May 2019.  |

|  |   |
|--|---|
| <b>No. of securities held after change</b>   | 110,170 ordinary shares held by Areao Pty Ltd;<br>2,500 JBLOA options exercisable at \$1.10 held by Areao Pty Ltd.<br>20,000 JBLOB options exercisable at \$1.20 held by Areao Pty Ltd;<br>202,500 JBLOB options exercisable at \$1.20 held by Wonate One Pty Ltd;<br>310,000 JBLOC options exercisable at \$1.50 held by Wonate One Pty Ltd;<br>210,000 JBLOD options exercisable at \$2.20 held by Wonate One Pty Ltd;<br>210,000 JBLOE options exercisable at \$3.50 held by Wonate One Pty Ltd. |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back. | Issue of ordinary shares and JBLOA Options as consideration as a result of JBL's receipt of acceptances in its Benjamin Hornigold takeover offer dated 17 May 2019.   |

**Part 2 – Change of director's interests in contracts**

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder</b><br>(if issued securities)   | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |