

16 July 2019

COMPANY ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE NSX MARKET

Change in Business Conditions

The company wishes to advise that the directors have become aware that a reduction of 4.6 % in the balance of banking business has occurred due to the recent sale of the Bendigo Financial Planning to an external third party entity. This reduction will be reflected in the end of year financial results.

As a consequence there will also be a reduction in revenue of approximately \$7,692 per annum, effective from 1 August 2019.

While this event is material, directors are confident that increased banking opportunities in the coming financial year will assist in compensating for this loss in revenue.

Any further queries regarding this announcement may be obtained by contacting Mark McCormack, Company Secretary on 0417 382 670.

A handwritten signature in blue ink, appearing to read 'Mark McCormack'.

Mark McCormack

Company Secretary