

Dear Mr. Hunt,

28 June 2019

Mount Rommel Mining Limited (the "Company" or "MMT")

Periodic Disclosure Query

National Stock Exchange of Australia ("NSX") refers to the following:

Mr. Frederick L Hunt
Company Secretary
Mount Rommel Mining Limited
P.O. Box 80 Bundoora
VIC Australia 3083

1. Communications issued by the Company to its shareholders which have not been made available to the Exchange and which sought interim funding from the shareholders. These communications have been issued on the following dates:
 - 28 March 2019 – to all the shareholders
 - 29 April 2019 – to all the shareholders
 - 5 June 2019 – to all the preference shareholders
2. The securities of the Company which have been suspended from the Official Quotation since 19 March 2018¹ and the following financial reporting obligations remain outstanding:
 - Half Yearly Financial Report for 31 December 2017
 - Annual Financial Report for 30 June 2018
 - Half Yearly Financial Report for 31 December 2018
3. The last Annual Report² for the Company, lodged on 14 December 2017 highlighted that the Company's current liabilities exceed its current assets by \$2,176,909 and the Company had a net asset deficiency of \$504,448.
4. The Company's market update³ on 17 April 2019 which stated:

"The Company has maintained its books of account for Quarterly ATO, BAS and GST purposes. These - completed for all Quarters in sequence to 31 March, 2019 - are made ready for provision to corporate accountants and auditors when the audits begin."

Given the lack of financial reporting information available regarding the Company's affairs, please respond to the following:

- a) Please provide an update in relation to the reason why the above financial reports remain outstanding. What steps have been taken by the Company to ensure that the financial reports are lodged in a timely manner in future?
- b) Please provide a timeframe when these reports will be lodged with NSX.
- c) Please provide a copy of the BAS lodged with ATO for the quarter ended at 31 March 2019, this document will not be released to the market.
- d) Does the Company believe it has a sufficient level of operations or sufficient assets to warrant its continued listing on NSX? If yes, please provide the basis for this view.
- e) Do the directors believe the Company's current and future cashflows will be sufficient to enable current and future liabilities to be paid as and when they fall due?

Please provide a breakdown of the Company's forecast of future cash inflows and cash outflows:

	From 1 July 2019 to 30 September 2019	From 30 September 2019 to 31 December 2019
Revenue		
Other income		
Expenses		

¹ <https://www.nsx.com.au/ftp/news/021734900.PDF>

² <https://www.nsx.com.au/ftp/news/021734535.PDF>

³ <https://www.nsx.com.au/ftp/news/021736783.PDF>

f) Please provide the following information to ascertain the financial position of the Company.

	As at 31 December 2018	As at 31 May 2019
Cash at bank		
Trade and other receivables (current)		
Trade and other payables (current)		
Short-term loans (if applicable)		
Long-term loans (if applicable)		
Total current assets		
Total current liabilities		

	From 1 July 2018 to 31 December 2018	From 1 January 2019 to 31 May 2019
Revenue		
Auditor's fees		

Aging analysis for Trade and other receivables (current):

	As at 31 December 2018	As at 31 May 2019
Within 30 days		
31 to 60 days		
61 to 90 days		
Over 90 days		

Aging analysis for Trade and other payables (current):

	As at 31 December 2018	As at 31 May 2019
Within 30 days		
31 to 60 days		
61 to 90 days		
Over 90 days		

This request is made under, and in accordance with, Listing Rule 2.7. It goes to whether MMT is in compliance with Listing Rules Section IIA 6.4, 6.5 and 6.5A.

Your response should be sent to me directly via email no later than 4pm on 4th July 2019. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Yours sincerely

Ingrid Wei
Market Surveillance Analyst