

RFM Poultry | NSX: RFP

Managed by:
 Rural Funds Management

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NSX Release

29 July 2019

Subject: Revised pre-audit FY19 loss

Rural Funds Management Limited (RFM), as responsible entity and manager of RFM Poultry (RFP) announces a revised pre-audit FY19 loss of (\$1.93m) before tax and (\$1.41m) after tax.

The revised forecast follows the year end pre-audit process and is attributable to higher repairs and maintenance (\$0.11m), efficiency rating system penalties (\$0.12m) and energy costs (\$0.42m). A portion of the higher energy costs incurred in FY19 will be reflected in an increased FY20 grower fee.

RFM continues to work on measures that will prevent these issues recurring.

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About RFM Poultry (RFP) ARSN 164 851 218

RFP is one of Australia's largest contract chicken growers producing approximately 30 million chickens every year. The chicken growing facilities that RFP operates are situated in Griffith, New South Wales and Lethbridge, Victoria. These facilities are leased from the Rural Funds Group, a listed entity that owns a suite of agricultural assets including poultry farms, almond orchards, vineyards, macadamia orchards, cattle and cotton assets. All chicken production is backed by long term grower contracts with two large processors. RFM is the responsible entity of RFP.

For further information:

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