

26 August 2019

JOHN BRIDGEMAN LIMITED (NSX :JBL) STATUS OF DEFEATING CONDITIONS

John Bridgeman Limited refers to previous announcements regarding its takeover offer for all of the shares and options in Benjamin Hornigold Limited (ASX:BHD), (the **JBL Offers**) and in particular, to its announcement of 12 June 2019 freeing the JBL Offers from all defeating conditions.

JBL has on 23 August 2019, served the attached notices on Benjamin Hornigold Limited:

- (a) Notice under section 630(5)(b) of the Corporations Act 2001 (Cth) (the **Corporations Act**) confirming the status of defeating conditions under section 630(3) of the Corporations Act in respect of the share offer; and
- (b) Notice under section 630(5)(b) of the Corporations Act confirming the status of defeating conditions under section 630(3) of the Corporations Act in respect of the option offer.

ENDS

Jody Wright

Company Secretary

John Bridgeman Limited

cosec@johnbridgeman.com.au

Status of defeating conditions

Section 630(3) *Corporations Act 2001* (Cth)

TO: The Directors
Benjamin Hornigold Limited (**BHD**)
Suite 1, Level 17
25 Bligh Street
SYDNEY NSW 2000

AND TO: Australian Securities Exchange


John Bridgeman Limited ACN 603 477 185 (**Bidder**) has made offers under off-market takeover bids for all the ordinary shares in Benjamin Hornigold Limited (**Offers**). The Offers are contained in the bidder's statement dated 3 May 2019 (as amended and supplemented by the supplementary bidder's statements dated 14 May 2019, 31 May 2019 and 18 June 2019) (**Bidder's Statement**).

The Bidder gives notice under section 630(3) *Corporations Act 2001* (Cth) (**Corporations Act**) that:


- (a) it has freed the Offers from the condition in Schedule 2 of the Bidder's Statement;
- (b) so far as the Bidder knows, the condition in Schedule 2 has been fulfilled; and
- (c) its voting power in Benjamin Hornigold Limited is 17.44%.

Dated: 23 August 2019

Executed by
John Bridgeman Limited ACN 603 477 185


▲ Director

Stuart McAuliffe
▲ Full name of Director


▲ Director/Secretary

Jody Wright
▲ Full name of Director/Secretary

Status of defeating conditions

Section 630(3) *Corporations Act 2001* (Cth)

TO: The Directors
Benjamin Hornigold Limited (**BHD**)
Suite 1, Level 17
25 Bligh Street
SYDNEY NSW 2000

AND TO: Australian Securities Exchange


John Bridgeman Limited ACN 603 477 185 (**Bidder**) has made offers under off-market takeover bids for all the issued options in Benjamin Hornigold Limited (**Offers**). The Offers are contained in the bidder's statement dated 3 May 2019 (as amended and supplemented by the supplementary bidder's statements dated 14 May 2019, 31 May 2019 and 18 June 2019) (**Bidder's Statement**).

The Bidder gives notice under section 630(3) *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- (a) it has freed the Offers from the condition in clause 6.1 of Schedule 3 of the Bidder's Statement;
- (b) so far as the Bidder knows, the condition in clause 6.1 of Schedule 3 of the Bidder's Statement has been fulfilled; and
- (c) its voting power in Benjamin Hornigold Limited is 17.44%.

Dated: 23 August 2019

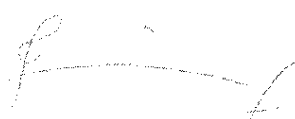
Executed by
John Bridgeman Limited ACN 603 477 185



▲ Director

Stuart McAuliffe

▲ Full name of Director



▲ Director/Secretary

Jody Wright

▲ Full name of Director/Secretary