

# FORM: Preliminary final report

Name of *issuer*

Canterbury Surrey Hills Community Finance Limited

ACN or ARBN

099 590 593

Half yearly  
(tick)

Preliminary  
final (tick)

√

Financial year ended ('Current  
period')

30 June 2019

## For announcement to the market

Extracts from this statement for announcement to the market (*see note 1*).

				\$A,000
Revenue ( <i>item 1.1</i> )	up	9.6%	to	4,903
Profit (loss) for the period ( <i>item 1.9</i> )	down	9.9%	to	397
Profit (loss) for the period attributable to members of the parent ( <i>item 1.11</i> )	down	9.9%	to	397
<b>Dividends</b>		Current period		Previous corresponding period
Franking rate applicable:		100%		100%
<b>Final dividend</b> ( <i>preliminary final report only</i> )( <i>item 10.13-10.14</i> )				
Amount per security		7 cents		6 cents
Franked amount per security		7 cents		6 cents
<b>Interim dividend</b> ( <i>Half yearly report only</i> ) ( <i>item 10.11 – 10.12</i> )				
Amount per security		-		-
Franked amount per security				
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
Not applicable				

**Consolidated income statement** *(The figures are not equity accounted)**(see note 3)**(as per paragraphs 81-85 and 88-94 of AASB 101: Presentation of Financial Statements)*

	Current period - \$A'000	Previous corresponding period - \$A'000
1.1 Revenues <i>(item 7.1)</i>	4,903	4,474
1.2 Expenses, excluding finance costs <i>(item 7.2)</i>	4,339	3,866
1.3 Finance costs	-	-
1.4 Share of net profits (losses) of associates and joint ventures <i>(item 15.7)</i>	-	-
1.5 <b>Profit (loss) before income tax</b>	564	608
1.6 Income tax expense <i>(see note 4)</i>	167	167
1.7 Profit (loss) from continuing operations	397	441
1.8 Profit (loss) from discontinued operations <i>(item 13.3)</i>	-	-
1.9 <b>Profit (loss) for the period</b>	397	441
1.10 Profit (loss) attributable to minority interests		-
1.11 <b>Profit (loss) attributable to members of the parent</b>	397	441
1.12 Basic earnings per <i>security</i> <i>(item 9.1)</i>	13.50	14.53
1.13 Diluted earnings per <i>security</i> <i>(item 9.1)</i>	13.50	14.53
1.14 Dividends per <i>security</i> <i>(item 9.1)</i>	7.0	6.0

**Comparison of half-year profits***(Preliminary final statement only)*

	Current period - \$A'000	Previous corresponding period - \$A'000
2.1 Consolidated profit (loss) after tax attributable to members reported for the 1st half year <i>(item 1.11 in the half yearly statement)</i>	230	379
2.2 Consolidated profit (loss) after tax attributable to members for the 2nd half year	167	62

## Consolidated balance sheet

(See note 5)

(as per paragraphs 68-69 of AASB 101: Financial Statement Presentation)

<b>Current assets</b>		Current period - \$A'000	Previous corresponding period - \$A'000
3.1	Cash and cash equivalents	125	(12)
3.2	Trade and other receivables	558	506
3.3	Inventories	-	-
3.4	Other current assets – Term deposits	2,100	2,200
3.5	<b>Total current assets</b>	2,783	2,694
<b>Non-current assets</b>			
3.6	Available for sale investments	-	-
3.7	Other financial assets	-	-
3.8	Investments in associates	-	-
3.9	Deferred tax assets	46	27
3.10	Exploration and evaluation expenditure capitalised (see para. 71 of AASB 1022 – new standard not yet finalised)	-	-
3.11	Development properties (mining entities)	-	-
3.12	Property, plant and equipment (net)	277	330
3.13	Investment properties	-	-
3.14	Goodwill	-	-
3.15	Other intangible assets	174	104
3.16	Other (provide details if material)	-	-
3.17	<b>Total non-current assets</b>	497	460
3.18	<b>Total assets</b>	3,280	3,154
<b>Current liabilities</b>			
3.19	Trade and other payables	192	161
3.20	Short term borrowings	-	-
3.21	Current tax payable	30	28
3.22	Short term provisions	148	93
3.23	Current portion of long term borrowings	-	-
3.24	Other current liabilities (provide details if material)	-	-
		370	282
3.25	Liabilities directly associated with non-current assets classified as held for sale (para 38 of AASB 5)	-	-
3.26	<b>Total current liabilities</b>	370	282
<b>Non-current liabilities</b>		-	-

		Current period - \$A'000	Previous corresponding period - \$A'000
3.27	Long-term borrowings	-	-
3.28	Deferred tax liabilities	-	-
3.29	Long term provisions	30	19
3.30	Other (provide details if material)	-	-
3.31	<b>Total non-current liabilities</b>	30	19
3.32	<b>Total liabilities</b>	400	300
3.33	<b>Net assets</b>	2,880	2,854
	<b>Equity</b>		
3.34	Share capital	1,321	1,484
3.35	Other reserves	-	-
3.36	Retained earnings	1,558	1,370
	Amounts recognised directly in equity relating to non-current assets classified as held for sale		
3.37	<b>Parent interest</b>	2,880	2,854
3.38	<b>Minority interest</b>	-	-
3.39	<b>Total equity</b>	2,880	2,854

## Consolidated statement of changes in equity

(as per paragraphs 96-97 of AASB 101: Presentation of Financial Statements)

	Current period – A\$'000	Previous corresponding period – A\$'000
Revenues recognised directly in equity:	-	-
Expenses recognised directly in equity:	-	-
4.1 <b>Net income recognised directly in equity</b>	-	-
4.2 <b>Profit for the period</b>	397	441
4.3 <b>Total recognised income and expense for the period</b>		
Attributable to:		
4.4 Members of the parent	397	441
4.5 Minority interest	-	-
Effect of changes in accounting policy (as per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors):		
4.6 Members of the parent entity	-	-
4.7 Minority interest	-	-

## Consolidated statement of cash flows

(See note 6)

(as per AASB 107: Cash Flow Statements)

		Current period - \$A'000	Previous corresponding period - \$A'000
	<b>Cash flows related to operating activities</b>		
5.1	Receipts from customers	5,283	4,850
5.2	Payments to suppliers and employees	(4,630)	(4,243)
5.3	Interest and other costs of finance paid	61	56
5.4	Income taxes paid	(184)	(246)
5.5	Other (provide details if material)	-	-
5.6	<b>Net cash used in operating activities</b>	530	417
	<b>Cash flows related to investing activities</b>		
5.7	Payments for purchases of property, plant and equipment	-	(12)
5.8	Proceeds from sale of property, plant and equipment	100	-
5.9	Payment for purchases of equity investments	-	-
5.10	Proceeds from sale of equity investments	-	-
5.11	Loans to other entities	-	(383)
5.12	Loans repaid by other entities	-	-
5.13	Interest and other items of similar nature received	-	-
5.14	Dividends received	-	-
5.15	Other (provide details if material)	(121)	(57)
5.16	<b>Net cash used in investing activities</b>	(20)	(453)
	<b>Cash flows related to financing activities</b>		
5.17	Proceeds from issues of securities (shares, options, etc.)	-	-
5.18	Proceeds from borrowings	-	-
5.19	Repayment of borrowings	-	-
5.20	Dividends paid	(209)	(184)
5.21	Other – Share buy back	(163)	(53)
5.22	<b>Net cash used in financing activities</b>	(372)	(237)
	<b>Net increase (decrease) in cash and cash equivalents</b>	137	(273)
5.23	Cash at beginning of period (see <i>Reconciliations of cash</i> )	(12)	261
5.24	Exchange rate adjustments to item 5.23	-	-
5.25	<b>Cash at end of period</b> (see <i>Reconciliation of cash</i> )	125	(12)

## Reconciliation of cash provided by operating activities to profit or loss

(as per paragraph Aus20.1 of AASB 107: Cash Flow Statements)

		Current period \$A'000	Previous corresponding period \$A'000
6.1	<b>Profit</b> <i>(item 1.9)</i>	397	441
	Adjustments for:		
6.2	Depreciation	53	63
6.3	Amortisation	50	51
6.4			
6.5	Increase/decrease in receivables	(52)	(12)
6.6	Increase/decrease in payables	31	(87)
6.7	Increase/decrease in provisions	67	36
6.8	Increase/decrease in income tax payable	2	(69)
6.9	Increase/decrease in other assets	(19)	(6)
6.10	<b>Net cash from operating activities</b> <i>(item 5.6)</i>	530	417

## **Notes to the financial statements**

### **Details of revenues and expenses**

(see note 16)

(Where items of income and expense are material, disclose nature and amount below in accordance with paragraphs 86-87 of AASB 101: Presentation of Financial Statements)

		Current period - \$A'000	Previous corresponding period - \$A'000
	Revenue		
	Services and commissions	4,842	4,418
	Interest	61	56
7.1	Total Revenue	4,903	4,474
	Expenses		
	Employee benefits	2,383	2,022
	Depreciation and amortisation	103	113
	Rental	475	429
7.2	Charitable donations and sponsorships	650	713
	Total Expenses	4,339	3,866
	Profit (loss) before tax	564	608

### **Ratios**

		Current period	Previous corresponding period
	<b>Profit before tax / revenue</b>	<b>11.5%</b>	<b>13.6%</b>
8.1	Consolidated profit (loss) before tax (item 1.5) as a percentage of revenue (item 1.1)		
	<b>Profit after tax / equity interests</b>	<b>13.8%</b>	<b>15.5%</b>
8.2	Consolidated profit (loss) after tax attributable to members (item 1.11) as a percentage of equity (similarly attributable) at the end of the period (item 3.37)		



## Earnings per Security

- 9.1 Provide details of basic and fully diluted EPS in accordance with paragraph 70 and Aus 70.1 of AASB 133: Earnings per Share below:

Basic earnings per share amounts are calculated by dividing profit after income tax by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing profit after income tax by the weighted average number of ordinary shares outstanding during the year (adjusted for the effects of any dilutive options or preference shares).

The following reflects the income and share data used in the basic and diluted earnings per share computations

Profit after income tax	397,474	440,946
Weighted average number of ordinary shares		
For basic and diluted earnings per share	2,945,303	3,009,607

## Dividends

- 10.1 Date the dividend is payable

9 October 2019

- 10.2 Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)

13 September 2019

- 10.3 If it is a final dividend, has it been declared?

Yes

- 10.4 The *dividend or distribution plans* shown below are in operation.

Not applicable

The last date(s) for receipt of election notices to the *dividend or distribution plans*

Not applicable

- 10.5 Any other disclosures in relation to *dividends or distributions*

Not applicable

## Dividends paid or provided for on all securities

(as per paragraph Aus126.4 AASB 101: Presentation of Financial Statements)

		Current period - \$A'000	Previous corresponding period - \$A'000	Franking rate applicable
	<b>Dividends paid or provided for during the reporting period</b>			
10.6	Current year interim	-	-	-
10.7	Franked dividends	-	-	-
10.8	Previous year final	209	184	100%
10.9	Franked dividends	-	-	-
	<b>Dividends proposed and not recognised as a liability</b>			
10.10	Franked dividends	7 cents		100%

## Dividends per security

(as per paragraph Aus126.4 of AASB 101: Presentation of Financial Statements)

		Current year	Previous year	Franking rate applicable
	<b>Dividends paid or provided for during the reporting period</b>			
10.11	Current year interim			
10.12	Franked dividends – cents per share			
10.13	Previous year final	7 cents	6 cents	100%
10.14	Franked dividends – cents per share	7 cents	6 cents	100%
	<b>Dividends proposed and not recognised as a liability</b>			
10.15	Franked dividends – cents per share	7 cents	6 cents	100%

**Exploration and evaluation expenditure capitalised**

*To be completed only by issuers with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit*

Not applicable

**Development properties**

*(To be completed only by issuers with mining interests if amounts are material)*

Not applicable

**Discontinued Operations**

Not applicable

**Movements in Equity**

*(as per paragraph 97 of AASB 101: Financial Statement Presentation)*

		<b>Number issued</b>	<b>Number listed</b>	<b>Paid-up value (cents)</b>	<b>Current period – A\$'000</b>	<b>Previous corresponding period – A\$'000</b>
14.1	<b>Preference securities</b> <i>(description)</i>	-	-	-	-	-
14.2	Balance at start of period					
14.3	a) Increases through issues	-	-	-	-	-
14.4	a) Decreases through returns of capital, buybacks etc.	-	-	-	-	-
14.5	Balance at end of period	-	-	-	-	-
14.6	<b>Ordinary securities</b> <i>(description)</i>					
14.7	Balance at start of period	3,009,607	3,009,607		1,484	1,537
14.8	a) Increases through issues	-	-	-	-	-
14.9	b) Decreases through returns of capital, buybacks etc.	192,650	192,650	-	(163)	(53)
14.10	Balance at end of period	2,816,957	2,816,957	-	1,321	1,484
14.11	<b>Convertible Debt Securities</b>	-	-	-	-	-

<i>(description &amp; conversion factor)</i>						
14.12	Balance at start of period	-	-	-	-	-
14.13	a) Increases through issues	-	-	-	-	-
14.14	b) Decreases through maturity, converted.	-	-	-	-	-
14.15	Balance at end of period	-	-	-	-	-
		<b>Number issued</b>	<b>Number listed</b>	<b>Paid-up value (cents)</b>	<b>Current period – A\$'000</b>	<b>Previous corresponding period – A\$'000</b>
14.16	<b>Options</b>	-	-	-	-	-
<i>(description &amp; conversion factor)</i>						
14.17	Balance at start of period	-	-	-	-	-
14.18	Issued during period	-	-	-	-	-
14.19	Exercised during period	-	-	-	-	-
14.20	Expired during period	-	-	-	-	-
14.21	Balance at end of period	-	-	-	-	-
14.22	<b>Debentures</b>	-	-	-	-	-
<i>(description)</i>						
14.23	Balance at start of period	-	-	-	-	-
14.24	a) Increases through issues	-	-	-	-	-
14.25	b) Decreases through maturity, converted	-	-	-	-	-
14.26	Balance at end of period	-	-	-	-	-
14.27	<b>Unsecured Notes</b>	-	-	-	-	-
<i>(description)</i>						
14.28	Balance at start of period	-	-	-	-	-
14.29	a) Increases through issues	-	-	-	-	-

14.30	b) Decreases through maturity, converted	-	-	-	-	-
14.31	Balance at end of period	-	-	-	-	-
14.32	<b>Total Securities</b>	-	-	-	-	-

		Current period – A\$'000	Previous corresponding period – A\$'000
<b>Reserves</b>			
14.33	Balance at start of period	-	-
14.34	Transfers to/from reserves	-	-
14.35	Total for the period	-	-
14.36	Balance at end of period	-	-
14.37	<b>Total reserves</b>	-	-
<b>Retained earnings</b>			
14.38	<b>Balance at start of period</b>	1,370	1,113
14.39	Changes in accounting policy	-	-
14.40	Restated balance	-	-
14.41	Profit for the balance	397	441
14.42	Total for the period	397	441
14.43	Dividends	(209)	(184)
14.44	<b>Balance at end of period</b>	1,559	1,370

**Details of aggregate share of profits (losses) of associates and joint venture entities**

Not applicable

**Control gained over entities having material effect**

Not applicable

**Loss of control of entities having material effect**

Not applicable

**Material interests in entities which are not controlled entities**

Not applicable

**Reports for industry and geographical segments**

Not applicable

**NTA Backing**

(see note 7)

20.1	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	\$0.96	\$0.91

**Non-cash financing and investing activities**

*Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.*

21.1	Not applicable
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**International Financial Reporting Standards**

*Under paragraph 39 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, an entity's first Australian-equivalents-to-IFRS's financial report shall include reconciliations of its equity and profit or loss under previous GAAP to its equity and profit or loss under Australian equivalents to IFRS's. See IG63 in the appendix to AASB 1 for guidance.*

22.1	Not applicable
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*Under paragraph 4.2 of AASB 1047: Disclosing the Impacts of Adopting Australian Equivalents to International Financial Reporting Standards, an entity must disclose any known or reliably estimable information about the impacts on the financial report had it been prepared using the Australian equivalents to IFRSs or if the aforementioned impacts are not known or reliably estimable, a statement to that effect.*

22.2	Not applicable
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**Comments by directors**

Comments on the following matters are required by the Exchange or, in relation to the half yearly statement, by AASB 134: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) but may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no

comments in a section, state NIL. If there is insufficient space in comment, attach notes to this statement.

### **Basis of accounts preparation**

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. This report does not include all notes of the type normally included in an annual financial report [Delete if inapplicable.]

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible). In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations (*as per paragraphs 16(b), 16(b) and Aus 16.1 of AASB 134: Interim Financial Reporting*)

Not applicable

Any other factors which have affected the results in the period, or which are likely to affect results in the future, including those where the effect could not be quantified.

Not applicable

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

The franking credit balance as at 30 June 2019 was \$797,095

The Board will determine the ability of the Company to pay dividends in the future on an annual basis.

Changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

*(Disclose changes in the half yearly statement in accordance with paragraph 16(a) of AASB 134: Interim Financial Reporting. Disclose changes in the preliminary final statement in accordance with paragraphs 28-29 of 108: Accounting Policies, Changes in Accounting Estimates and Errors.)*

Not applicable

An *issuer* shall explain how the transition from previous GAAP to Australian equivalents to IFRS' affected its reported financial position, financial performance and cash flows. (*as per paragraph 38 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards*)

Not applicable

Revisions in estimates of amounts reported in previous periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year (*as per paragraph 16(d) of AASB 134: Interim Financial Reporting*)

Not applicable

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assts since the last annual report *(as per paragraph 16(j) of AASB 134: Interim Financial Reporting)*

Not applicable

The nature and amount of items affecting assets, liabilities, equity, profit or loss, or cash flows that are unusual because of their nature, size or incidence *(as per paragraph 16(c) of AASB 134: Interim Financial Reporting)*

Not applicable

Effect of changes in the composition of the entity during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinued operations *(as per paragraph 16(i) of AASB 134: Interim Financial Reporting)*

Not applicable



**Annual meeting***(Preliminary final statement only)*

The annual meeting will be held as follows:

Place

Balwyn Evergreen Centre,  
45 Talbot Avenue, Balwyn VIC 3103

Date

Monday, 11 November 2019

Time

6:00pm (AEDT)

Approximate date the annual report will be available

27 September 2019

**Compliance statement**

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

Not applicable

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.

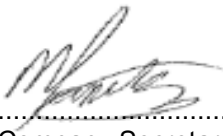
3. This statement does give a true and fair view of the matters disclosed (see note 2).

4. This statement is based on financial statements to which one of the following applies:

- ☐ The financial statements have been audited. ☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
- ☒ The financial statements are in the process of being audited or subject to review. ☐ The financial statements have *not* yet been audited or reviewed.

5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications will follow immediately they are available.

6. The *issuer* has a formally constituted audit committee.

Sign here:  Date: 29 August 2019  
Company Secretary

Print name: Michael Sapountzis