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30 August, 2019

Mr. Ron Kaushik  
Senior Manager, Market Surveillance,  
National Stock Exchange of Australia,  
1 Bligh Street,  
Sydney, NSW. 2000.

By email - [ron.kaushik@nx.com.au](mailto:ron.kaushik@nx.com.au)

Dear Ron,

### Re - General Disclosure Query

On 26th August, 2019, the Company was asked to review an extract from a web-site and answer 2 questions. Enquiries subsequently have shown the extract forwarded to be from an early test web-site, now decommissioned. Accordingly, the following answers apply -

1. There is no commercial agreement between the Company and Atom Minerals.  
The Company has not at any previous time held an agreement with Atom Minerals.
2. The Company does have a use right only to the process described in the old extract, but does not own the Glenfine Process.  
The use right is valid only within the confines of MIN 5492, for the term of that licence (currently under renewal).

The Directors of the Company consider the described use right as well-known to the shareholders of the Company. In December 2016 operations at Glenfine demonstrated the appreciable value of the "*Glenfine Process*" to the extraction of fine gold from the type of tailings there.

With respect to other matters raised previously by NSX, nothing further may be added at this time. The Accountants for the Company have advised preparation of Accounts (late) is in progress. No definite time has been provided to the Company regarding a date for presentation of these accounts to the Auditor. It is understood NSX seeks clarity on timing, and the information will be provided to NSX as soon as it becomes available.

Yours sincerely,

F. L. Hunt,  
Company Secretary.