



13 September 2019

Greg Fitzpatrick
Head of Market Operations
National Stock Exchange of Australia
1 Bligh Street
Sydney NSW 2000

Dear Mr Fitzpatrick,

Beida New Energy Limited - Voluntary Suspension Request

Beida New Energy Limited (**NSX: BDE or Company**) requests a voluntary suspension of trading of its securities effective today, pending the release of the Company's review report for the half financial year ends 30 June 2019 (**Half Year Report**).

The reason of the postponement of the release of the Half Year Report is that the Company's auditor is currently waiting for additional information from the Company in order to properly assess the Company's financial performance. It expected that the Half Year Report will be released in about eight weeks time.

The Company will keep NSX and investors updated during the period of suspension in relation to the above.

Yours sincerely,

Hong Zeng

Director and Chief Executive Officer

On behalf of Beida New Energy Limited