



JOHN.BRIDGEMAN

JOHN BRIDGEMAN LIMITED
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17 September 2019

Ms Ingrid Wei
Market Surveillance Analyst
National Stock Exchange of Australia
1 Bligh Street
SYDNEY NSW 2000

By Email: ingrid.wei@nsx.com.au

Dear Ms Wei,

FINANCIAL QUERY RESPONSE

We refer to your letter dated 13 September 2019.

Adopting your numbering, the Company's responses are as follows:

- (a) No officers of John Bridgeman Limited were involved in the actual decision as the decision was made by Henry Morgan Limited. Pursuant to the management services agreement in place between John Bridgeman Limited and Henry Morgan Limited, the Company provides company secretarial, management and other administration services to Henry Morgan Limited. At the request of Henry Morgan Limited, the accounting team and Chief Financial Officer of John Bridgeman Limited provided relevant cashflow and accounts information to Henry Morgan Limited along with information from the independent auditors for Henry Morgan Limited. No recommendation was made by the Chief Financial Officer in relation to impairment of the loan. The Company Secretary of John Bridgeman Limited, who is also the Company Secretary of Henry Morgan Limited, was involved in her capacity as company secretary of Henry Morgan Limited, and provided relevant documents and agendas to the Henry Morgan Limited Audit & Risk Committee members and Board members.
- (b) Officers of John Bridgeman Limited were not aware of the review that Henry Morgan Limited performed on the calculation of the management and performance fees until its Preliminary Final Report was released by the Australian Stock Exchange. The Company has not been informed by Henry Morgan Limited as to the outcome of that review.
- (c) John Bridgeman Limited is seeking external specialist legal and accounting advice on this question.

The Company confirms that it is in compliance with Listing Rules Section IIA 6.4 and 6.5A.

Yours faithfully

Jody Wright
Company Secretary
John Bridgeman Limited