



VGX LIMITED ARBN 612 834 572

Corporate office

C-710 Kelana Square, 17 Jalan SS7/26
Kelana Jaya, 47301 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone: +603 5892 2666

Registered office in Australia

C/- Themis Corporate
Level 1 Office F, 1139 Hay Street
West Perth WA 6005

Facsimile: +603 7490 5333

Email: ir@vgxlimited.com

NSX ANNOUNCEMENT

Date: 18 September 2019

VGX launches new product – MG BioFormula™No.2

Due to the increasing demand for durian in overseas markets, many planters in Malaysia have shifted to growing durian from oil palm, coconut, etc. In view of this, Virgin Greens X Sdn Bhd, a subsidiary of VGX Limited, has developed a new product targeting durian planting.

MG BioFormula™No.2 is the second product developed based on the MG BioFormula™ platform. The product has been designed specifically to promote durian growth, treat its diseases and reduce the need for replanting considering durian planting is relatively challenging.

MG BioFormula™ No.2 enhances durian growth and development, uptake of nutrients and crop productivity. The product also helps shield durian trees from those common diseases when beneficial microbes contained therein release enzymes that suppress pathogens.

For further information please contact:

Ms Poh Yee YAP
Head of Investor Relations
ir@vgxlimited.com
+60 3 5892 2666

About VGX Limited (NSX: VGX)

At VGX, we believe biotech is the answer to food shortages, food quality and environmental deterioration and apply biotech in agriculture in such a way that is good for farmers, consumers and nature. Counting on our strengths in research, development and commercialization, we provide innovative solutions to the agriculture industry and make *Sustainable Biotech Agriculture* possible.

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