

Dear Mr. Mah,

JGY Holdings Limited (the "Company" or "JGY")

Periodic Disclosure Query

We refer to the Half-Yearly Financial Report¹ lodged on 12 March 2019 and the Annual Report² lodged on 17 July 2019 on which NSX has made below observations.

a) Inventories:

Inventories recorded as Finished Goods	Financial period ended 30 September 2018	Financial period ended 31 March 2019
	AUD\$19,031,020	AUD\$18,257,936

b) Trade and other receivables:

Trade and other receivables	Financial period ended 30 September 2018	Financial period ended 31 March 2019
	AUD\$16,300,794	AUD\$18,712,684

c) Amount due to directors:

Amount due to directors	Financial period ended 30 September 2018	Financial period ended 31 March 2019
	AUD\$20,865,088	AUD\$16,346,684

In relation to the above observations please respond to the below questions.

1. Please provide a breakdown of inventories in the below format:

Financial period ended 30 September 2018

Category of Inventories	Useful life of Inventories	Estimated value of Inventories

Financial period ended 31 March 2019

Category of Inventories	Useful life of Inventories	Estimated value of Inventories

2. Please explain in detail how the Company determines the value of the inventories.

3. Please provide a breakdown and an aging analysis of the trade and other receivables in the below format:

Trade receivables

Outstanding period	Financial period ended 30 September 2018	Financial period ended 31 March 2019
3 to 6 months		
6 to 12 months		
12 to 24 months		
24 to 36 months		
More than 36 months		

¹ <https://www.nsx.com.au/ftp/news/021736590.PDF>

² <https://www.nsx.com.au/ftp/news/021737118.PDF>

Other receivables – Third parties

Outstanding period	Financial period ended 30 September 2018	Financial period ended 31 March 2019
3 to 6 months		
6 to 12 months		
12 to 24 months		
24 to 36 months		
More than 36 months		

Other receivables – Related parties

Outstanding period	Financial period ended 30 September 2018	Financial period ended 31 March 2019
3 to 6 months		
6 to 12 months		
12 to 24 months		
24 to 36 months		
More than 36 months		

4. Please provide a breakdown of the amount owing to directors, including the name of the directors, the amount associated with it, and the use of funds.

This request is made under, and in accordance with, Listing Rule 2.7. It goes to whether JGY is in compliance with Listing Rules Section IIA 6.4 and 6.5A.

Your response should be sent to me directly via email no later than **4 pm on 19 September 2019**. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Yours sincerely

Ingrid Wei
Market Surveillance Analyst