



JOHN.BRIDGEMAN

Announcement

John Bridgeman Limited

ACN 603 477 185

30 September 2019

JOHN BRIDGEMAN LIMITED (NSX:JBL)

Lodgement of financial report

John Bridgeman Limited (NSX: JBL) wishes to advise shareholders that it will not be able to lodge its audited annual financial statements for the year ended 30 June 2019 by close of business today.

There have been a number of factors which have impacted the timing of lodgement, including:

- the absence of key finance and management personnel due to ill health and family circumstances;
- the ongoing Takeover Panel proceedings in relation to the Benjamin Hornigold Limited (BHD) takeover bid, the release of interim orders and applications for review lodged by several parties to the proceedings; and
- the Company's difficulty in valuing its shareholding in BHD due to the failure of BHD to release monthly NTA announcements on-market since May 2019, in breach of the ASX Listing Rules.

The Company is working closely with its recently appointed Auditors, Pilot Partners, in an effort to release its audited annual financial statements as soon as possible and will provide an update to shareholders in the coming days.

ENDS

Jody Wright

Company Secretary

John Bridgeman Limited

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