

Rural Funds Management Ltd

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NSX Release

17 October 2019

Subject: Retirement of joint Company Secretary

Rural Funds Management Limited (RFM), as responsible entity and manager of RFM Poultry (RFP), advises that Mr Stuart Waight has resigned from his position as RFM's joint Company Secretary and will soon retire from RFM. Stuart's planned departure comes after 16 years with the company during which he has held varied roles, including Chief Financial Officer, Chief Operating Officer, General Manager – Corporate Services and most recently, Executive Manager. The RFM Directors sincerely thank Stuart for his substantial contribution to RFM and RFP.

Ms Emma Spear will remain Company Secretary for RFM and its associated entities.

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About RFM Poultry (RFP) ARSN 164 851 218

RFP is one of Australia's largest contract chicken growers producing approximately 30 million chickens every year. The chicken growing facilities that RFP operates are situated in Griffith, New South Wales and Lethbridge, Victoria. These facilities are leased from the Rural Funds Group, a listed entity that owns a suite of agricultural assets including poultry farms, almond orchards, vineyards, macadamia orchards, cattle and cotton assets. All chicken production is backed by long term grower contracts with two large processors. RFM is the responsible entity of RFP.

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