

Dear Mr. Mah,

JGY Holdings Limited (the "Company" or "JGY")

Re: Periodic Disclosure Query

We refer to the Response to Periodic Disclosure Query¹ lodged on 20 September 2019 on which NSX has noted the following:

10 October 2019

JGY Holdings Limited
Attn: Mr. Seong Kung Mah
Company Secretary
Level 1, Office F
1139 Hay Street
Perth WA Australia 6005

a) Trade receivables

Outstanding period	Financial period ended 30 September 2018	Financial period ended 31 March 2019
3 to 6 months	7,713,989	7,094,841
6 to 12 months	635,019	2,125,964
12 to 24 months		
24 to 36 months		
More than 36 months		
Total	8,349,008	9,220,805

b) Other receivables – Third parties

Outstanding period	Financial period ended 30 September 2018	Financial period ended 31 March 2019
3 to 6 months	5,330,209	4,669,826
6 to 12 months		
12 to 24 months		
24 to 36 months		
More than 36 months		
Total	5,330,209	4,669,826

c) Other receivables – Related parties

Outstanding period	Financial period ended 30 September 2018	Financial period ended 31 March 2019
3 to 6 months	2,621,577	4,367,305
6 to 12 months		
12 to 24 months		
24 to 36 months		
More than 36 months		
Total	2,621,577	4,367,305

In relation to the above please respond to the below questions.

1. In relation to a), did the Company receive \$7,713,989 during the 1 October 2018 to 31 March 2019 period?
2. If the answer to question 1 is yes, please explain where the amount is reflected in the 2019 Annual Report. If the answer to question 1 is no, please explain the accounting treatment related to this amount including where and when the amount is reflected in the Company's financial reports.
3. In relation to a), did the Company receive \$635,019 during the 1 October 2018 to 31 March 2019 period?
4. If the answer to question 3 is yes, please explain where the amount is reflected in the 2019 Annual Report. If the answer to question 3 is no, please explain the accounting treatment related to this amount including where and when the amount is reflected in the Company's financial reports.
5. In relation to b), did the Company receive \$5,330,209 during the 1 October 2018 to 31 March 2019 period?

¹ <https://www.nsx.com.au/ftp/news/021737361.PDF>

6. If the answer to question 5 is yes, please explain where the amount is reflected in the 2019 Annual Report. If the answer to question 5 is no, please explain the accounting treatment related to this amount including where and when the amount is reflected in the Company's financial reports.
7. In relation to c), did the Company receive \$2,621,577 during the 1 October 2018 to 31 March 2019 period?
8. If the answer to question 7 is yes, please explain where the amount is reflected in the 2019 Annual Report. If the answer to question 7 is no, please explain the accounting treatment related to this amount including where and when the amount was reflected in the Company's financial reports.

This request is made under, and in accordance with, Listing Rule 2.7. It goes to whether the Company is in compliance with Listing Rules Section IIA 6.4 and 6.5A.

Your response should be sent to me directly via email no later than **4 pm on 14 October 2019**. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Yours sincerely

Ingrid Wei
Market Surveillance Analyst