



RESPONSE TO PERIODIC DISCLOSURE QUERY

a) Trade receivables

Outstanding period	Financial period ended 30 September 2018 (AUD\$)	Financial period ended 31 March 2019 (AUD\$)
3 to 6 months	7,713,989	7,094,841
6 to 12 months	635,019	2,125,964
12 to 24 months		
24 to 36 months		
More than 36 months		
Total	8,349,008	9,220,805

b) Other receivables-Third parties

Outstanding period	Financial period ended 30 September 2018 (AUD\$)	Financial period ended 31 March 2019 (AUD\$)
3 to 6 months	5,330,209	4,669,826
6 to 12 months		
12 to 24 months		
24 to 36 months		
More than 36 months		
Total	5,330,209	4,669,826

c) Other receivables-Related parties

Outstanding period	Financial period ended 30 September 2018 (AUD\$)	Financial period ended 31 March 2019 (AUD\$)
3 to 6 months	2,621,577	4,367,305
6 to 12 months		
12 to 24 months		
24 to 36 months		
More than 36 months		
Total	2,621,577	4,367,305

1. In relation to a), did the Company receive \$7,713,989 during the 1 October 2018 to 31 March 2019 period?

A: No. The Company didn't receive \$7,713,989 during the 1 October 2018 to 31 March 2019 period.

2. If the answer to question 1 is yes, please explain where the amount is reflected in the 2019 Annual Report. If the answer to question 1 is no, please explain the accounting treatment related to this amount including where and when the amount is reflected in the Company's financial reports.

A: Please refer to revised aging analysis. The company received trade receivable of AUD\$ 327,294 during the 1 October 2018 to 31 March 2019. The company incurred the translation reserve of AUD\$ 347,875 which is difference between the translated valued of closing rate at 30/09/18 and 31/03/19.

Outstanding period	Financial period ended 30 September 2018 (AUD\$)	Financial period ended 31 March 2019 (AUD\$)
3 to 6 months	2,154,289	840,129
6 to 12 months	3,642,460	4,007,187
12 to 24 months	2,552,259	4,373,489
24 to 36 months		
More than 36 months		
Total	8,349,008	9,220,805

3. In relation to a), did the Company receive \$635,019 during the 1 October 2018 to 31 March 2019 period?

A: No. The Company didn't receive \$635,019 during the 1 October 2018 to 31 March 2019 period.

4. If the answer to question 3 is yes, please explain where the amount is reflected in the 2019 Annual Report. If the answer to question 3 is no, please explain the accounting treatment related to this amount including where and when the amount is reflected in the Company's financial reports.

A: Please refer to answer to question 2 above.

5. In relation to b), did the Company receive \$5,330,209 during the 1 October 2018 to 31 March 2019 period?

A: Please refer to answer to question 6 below.

6. If the answer to question 5 is yes, please explain where the amount is reflected in the 2019 Annual Report. If the answer to question 5 is no, please explain the accounting treatment related to this amount including where and when the amount is reflected in the Company's financial reports.

A: The amount of \$5,330,209 is the prepayment the company made to owner of rural land for using land every year, when the company made the payment the company recorded as other receivable, when the actual amount need to be paid are available then the company do the adjustment accordingly, after doing the adjustment the company recorded as cost of using land.

7. In relation to c), did the Company receive \$2,621,577 during the 1 October 2018 to 31 March 2019 period?

A: Yes.

8. If the answer to question 7 is yes, please explain where amount is reflected in the 2019 Annual Report. If the answer to question 7 is no, please explain the accounting treatment related to this amount including where and when the amount was reflected in the Company's financial reports.

A: When the company received the amount of \$2,621,577 the company debit bank account and credit other receivable.

Report. If the answer to question 7 is no, please explain the accounting treatment related to this amount including where and when the amount was reflected in the Company's financial reports.

A: When the company received the amount of \$2,621,577 the company debit bank account and credit other receivable.

For and on behalf of
JGY HOLDINGS LIMITED

WANG Caifu
Executive Director
17 October 2019

