

19 October 2019

Ms Ingrid Wei
Market Surveillance Analyst
NSX Limited
1 Bligh Street
Sydney

Re Air Change International Limited (AC1)

I refer to your correspondence received 18 March 2019 regarding the audit qualification in respect of the AC1 accounts to 31 December 2018 and our response of 19 March 2019.

I can now confirm that the Air Change Group of Companies entered a new finance facility in October 2019 with a 2 year term that will expire in October 2021.

Whilst we have maintained that the disclosure was sufficient to meet ASIC requirements and that the qualification was unnecessary, this finance facility will be sufficient to remove the AC1 audit qualification in the audit review in respect of accounts as at 31 December 2019.

Yours faithfully



Neil Fimeri
Director.