

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

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NSX Announcement

31 October 2019

NATIONAL STOCK EXCHANGE PRICE QUERY

Pegmont Mines Limited (NSX: PMI) advises that in accordance with the listing rules, the Company received on 30 October 2019 a price query from the National Stock Exchange of Australia in respect to the price change of the Company's securities from \$0.061 on 1st February 2019 to \$0.050 on 30 October 2019. The Company responds to each question raised by the National Stock Exchange as follows:

1. We are not aware of any price information concerning the Company which has not been announced to the National Stock Exchange of Australia. Accordingly, the market is fully informed about the activities of the company. The company will make an announcement on recent drill activities conducted at Templeton, after all assay results have been received and summarised in accordance with JORC requirements.
2. Since the company, as stated in response number 1 above to question number 1 from the National Stock Exchange, is not aware of any price information concerning the the Company which has not been announced to the National Stock Exchange the answer to question 2 of the National Stock Exchange is "no" rather than "yes". Accordingly, it is not necessary for the Company to make any further announcements immediately. Further announcements will be made by the company when appropriate and required by the listing rules.
3. The company paid a fully franked dividend on 21 June 2019 of 2.25cents per share amounting to \$1,627,122 occurring between the dates you referred to being 1/2/2019 and 30/10/2019 which more than accounts for the fall in the price of the company's shares. On the 15 May 2019 the dividend was announced to the market.
4. We confirm the company is in compliance with the listing rules and, in particular, listing rule 6.4.

On Behalf of the Board:

Further details can be obtained on the company website www.pegmont.com.au or by contacting Mr Malcolm Mayger Tel: 61265837747. Email: pegmont@hotmail.com