



15 November 2019

Jane Thorley  
Trading and Settlement  
National Stock Exchange of Australia  
1 Bligh Street  
Sydney NSW 2000

Dear Ms Thorley,

**Beida New Energy Limited - Voluntary Suspension Request**

Beida New Energy Limited (**NSX: BDE or Company**) requested a voluntary suspension of trading of its securities on 13 September 2019, pending the release of the Company's review report for the half financial year ends 30 June 2019 (**Half Year Report**).

The Company wishes to provide an update to NSX and investors that the Half Year Report has not been finalised as a number of account items are to be finalised pending further information. As such, the Company wishes to apply for an extension of the voluntary suspension for a further four weeks. The Company will keep NSX and its investors updated in relation to the progress of the Half Year Report.

Yours sincerely,

**Hong Zeng**

Director and Chief Executive Officer

On behalf of Beida New Energy Limited