

NOTICE OF SALE OF SHARES HELD BY THE COMPANY FOR RE-ISSUE

Name of Entity

I M Quarries Limited

ARBN

154 095 897

In relation to shares of the Entity held by the Entity for re-issue, we (the Entity) give NSX the following information:

Information about share sale

- | | | |
|---|--|------------------|
| 1 | Date of sale of shares (the " Previous Day ") | 15 November 2019 |
| 2 | Type of sale | Off-market sale |

Total number of shares sold before, and on, previous day

	Before previous day	Previous day
3	Number of shares sold	179,000
4.	Total sales proceeds (net of any sales or placement commission)	A\$53,600.00
5.	Price paid ⁽¹⁾	Highest price paid: A\$0.299 Date: 15 November 2019 Lowest price paid: A\$0.299 Date: 15 November 2019 A\$0.299

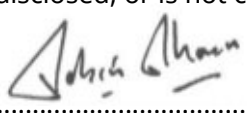
⁽¹⁾ Shows only the most recent transaction dates for the highest and lowest prices paid.

How many shares the Entity may still sell

- | | | |
|----|--|------------|
| 6. | The remaining number of shares the Entity may still sell after the sale disclosed in this notice | 15,227,299 |
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Compliance statement

- The information set out in this notice is accurate and true in all material aspects.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Director / ~~Company secretary~~)

Date: 15 November 2019

Print name: CHONG Hock Tat Robin