

Dear Ms Spear,

27 November 2019

**RFM Poultry (the “Company” or “RFP”)**

**Re: Continuous Disclosure Query**

We have noted a media article published in the Australian Financial Review today with the title *‘Rural Funds Group’s latest game of chicken with investors’*.

The article also contains a link to the letter referred to in the article that was sent to the Company by a substantial holder, Kaizen Capital Pty Ltd regarding the proposed transaction announced by the Company on 28 October 2019.

Ms Emma Spear  
Company Secretary  
RFM Poultry  
Locked Bag 150  
Kingston  
Canberra ACT 2604

In light of the media article please respond to the following questions:

1. Does the Company believe the information to in the media article will have a material affect on the price of the security?
2. If the answer to 1 is yes, can an announcement be made immediately? Please also advise why an announcement has not already been made? If not, why not?
3. Does the Company believe that the Unitholders have been given all relevant information to enable them to consider and vote on the proposed transaction in the meeting scheduled for 28 November 2019 (tomorrow)?
4. Please confirm that the company is in compliance with the listing rules and, in particular, Listing Rule 6.4.

Your response should be sent to me directly no later than **4pm on 27<sup>th</sup> November 2019**. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

This request is made under, and in accordance with, Listing Rule 2.7. It goes to whether the Company is in compliance with Listing Rules Section IIA. 6.4 and 6.5A.

Yours sincerely

**Ron Kaushik**  
**Senior Manager, Market Surveillance**