

NSX Release

28 November 2019

Subject: Outcome of Unitholder meeting

Rural Funds Management Limited (RFM), as responsible entity and manager of RFM Poultry (RFP), wishes to advise the following outcome of its general meeting held earlier today:

Resolution: Change to nature of scale and activities

To consider, and if in favour, to pass, with or without amendment, the following as an ordinary resolution:

‘That for the purposes of NSX Listing Rule Chapter IIC 6.42(ii) and for all other purposes, approval be given for a change to the nature and scale of RFP’s activities arising as a result of the Proposed Transaction, on the terms and conditions set out in the Explanatory Memorandum.’

The resolution was conducted by poll.

	Unitholders	Value \$	%
Votes cast ‘FOR’ the resolution	507	2,461,381	65.00%
Votes cast ‘AGAINST’ the resolution	3	1,325,183	35.00%
TOTAL votes cast	510	3,786,564	100.00%
Votes ‘ABSTAINED’	NIL	NIL	
TOTAL eligible to participate	975	4,880,279	

The resolution was carried as an ordinary resolution.

Settlement of the transaction is expected to occur by 31 December 2019, with proceeds distributed to Unitholders in early 2020 as described in the Explanatory Memorandum dated 28 October 2019.

-ends-

RFM Poultry | NSX: RFP

Managed by:



Rural Funds Management Ltd

ABN 65 077 492 838
AFSL 226701

Level 2, 2 King Street Deakin ACT 2600
Locked Bag 150 Kingston ACT 2604

P 02 6203 9700

F 02 6281 5077

E management@ruralfunds.com.au

W www.ruralfunds.com.au

About RFM Poultry (RFP) ARSN 164 851 218

RFP is one of Australia's largest contract chicken growers producing approximately 30 million chickens every year. The chicken growing facilities that RFP operates are situated in Griffith, New South Wales and Lethbridge, Victoria. These facilities are leased from the Rural Funds Group, a listed entity that owns a suite of agricultural assets including poultry farms, almond orchards, vineyards, macadamia orchards, cattle and cotton assets. All chicken production is backed by long term grower contracts with two large processors. RFM is the responsible entity of RFP.

For further information:

David Bryant

Managing Director
Rural Funds Management
T 02 6203 9700
E DBryant@ruralfunds.com.au

For investor relations enquiries:

James Powell

General Manager – Investor Relations & Marketing
Rural Funds Management
T 0420 279 374
E JPowell@ruralfunds.com.au
