

Sunshine Coast Community Financial Services Limited

Minutes of Annual General Meeting

**held at 6pm on 19/11/19
at Tewantin Noosa Community Bank Branch**

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business.

Apologies

The Board noted formal apologies received from Shareholders Mr Greg Kruger & Mr Ken Bridges

Notice of meeting

The notice convening the annual general meeting was taken as read.

Minutes of previous Annual General Meeting

The Chairman reported that the minutes of the previous general meeting of shareholders of Sunshine Coast Community Financial Services Limited held on 21/11/18, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

Proxies

The Chairman reported that the Company had received 12 valid proxy forms.

Annual Report

The Company's Financial Report for the year ended 30 June 2019 and the Directors' Report and the Auditor's report were tabled and considered, with an opportunity for questions to be put to the auditor.

The auditor was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act.

The auditor noted that no questions had been received.

Remuneration report & Remuneration Statement

IT WAS RESOLVED by the number of valid Proxies received (12) that the remuneration report & remuneration statement be adopted.

Re-Election of directors

Rick Cooper passed the chair to Elizabeth Reynolds.

IT WAS RESOLVED by the number of valid Proxies received (12) that Rick Cooper be re-elected as a Director & Chairman of the Company.

Rick Cooper then resumed the chair.

IT WAS RESOLVED by the number of valid Proxies received (12) that Elizabeth Reynolds be re-elected as a Director & Deputy Chair of the Company.

IT WAS RESOLVED by the number of valid Proxies received (12) that Jay Pashley be re-elected as a Director of the Company.

Jay Pashley was formally thanked by Rohan Quirey – Regional Manager Sunshine Coast & Wide Bay region of Bendigo Bank. Jay was thanked as the last remaining foundation Director of SCCFSL & for his 15 years of continuous board service, receiving a commemorative give from Bendigo.

Appointment of auditor

IT WAS RESOLVED by the number of valid Proxies received (12) that the appointment of AFS as auditor of the Company be approved.

No further questions.

Branch Managers Reports

Branch Manager – Kerry Vincart presented the Marcoola Branch report for 2018/19

Branch Manager – Linda Oliver presented the Tewantin Noosa Branch report for 2018/19

Student Director Observer

Student Director Observer – Ty Kroes presented on behalf of Jesaiah Harris (apology) & Josh Hodgkinson (apology) his thanks to the Board for this years experience of Board involvement & interactions. The Board thanked Ty, Jesaiah & Josh for their contributions & presented Ty with a thank you gift.

Rick offered the floor for any further questions.


No further questions.

All proxy resolutions passed & adopted.

Close of meeting

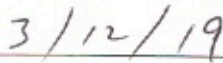
There being no further business the meeting was then closed by the Chair 6:40pm.

Signed as a correct record



Rick Cooper - Chairman

Date:



3/12/19