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NSX RELEASE

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## CONTRACT AWARD

SAPEX Group Ltd (NSX: SAA) ("**SAPEX**" or "**Company**") is pleased to announce that it has been awarded, through its wholly owned subsidiary PT. SAPEX Servis Indonesia and agent PT. Petrindo Semesta, an additional new operations contract ("Contract") with PT PERTAMINA's wholly owned Drilling Contractor subsidiary, Patra Drilling Contractor ("PDC"). This is the second contract awarded in the last 7 days with this important client.

This Contract is effective immediately as operations are ongoing currently in the field: provision of an additional minimum of 400 Dura-Base® Composite Mats (and SAPEX's field services) to further support Pertamina/PDC's drilling operations in the South Sumatra operations of PT Pertamina Hulu Energi – SIAK. The initial 60-day contract is expected to be extended by an additional 3 months once operational, and generate up to AUD 150,000, with additional upside expected through additional mat requests and term extensions.

This confirmation is a welcome expansion as SAPEX closes FY 2019: a validation of the customer planning in place for 2020 and beyond, whilst also underlining the increasing reliance by PT Pertamina (the largest Oil & Gas company in Indonesia) on SAPEX's provision of the Dura-Base® Composite Mat Rental & Services model.

CEO Kyle Larson said: "We are very proud to have secured this additional expansion of Dura-Base services to our valued client, PT. Pertamina and their subsidiary, PDC: a clear validation of our client's satisfaction with the Dura-Base® system and SAPEX's proactive field service capabilities. We look forward to continuing to service PERTAMINA's many operating areas across Indonesia."

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