

## NSX Release

19 December 2019

### Subject: Completion of Proposed Transaction with ProTen

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Rural Funds Management Limited (RFM), as responsible entity and manager of RFM Poultry (RFP), confirms the completion of the Proposed Transaction described in the Explanatory Memorandum dated 28 October 2019.

This transaction included the early cessation of RFP's leases and growing contracts, and the sale of RFP's plant and equipment assets to ProTen Investment Management Pty Ltd as trustee for ProTen Investment Trust (ProTen).

Proceeds are expected to be distributed to Unitholders in early 2020 as described in the Explanatory Memorandum.

### About RFM Poultry (RFP) ARSN 164 851 218

RFP is one of Australia's largest contract chicken growers producing approximately 30 million chickens every year. The chicken growing facilities that RFP operates are situated in Griffith, New South Wales and Lethbridge, Victoria. These facilities are leased from the Rural Funds Group, a listed entity that owns a suite of agricultural assets including poultry farms, almond orchards, vineyards, macadamia orchards, cattle and cotton assets. All chicken production is backed by long term grower contracts with two large processors. RFM is the responsible entity of RFP.

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