



Actcelerate International Group Ltd

Company Number 295464, ARBN Number 621 882 424
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Cayman Islands.

23 December 2019

NSX Announcement

NTA backing and Update on Eyeport RCPS

Actcelerate International Group Ltd (**AIG** or the **Company**) (NSX:ACT) is pleased to announce its unaudited Net Tangible Asset (**NTA**) backing per share as at 30 November 2019 is **\$0.0248**, which is up slightly from the previous month (31 October, \$0.0246).

Investment exposure and summary as at 30 November 2019

Country	Investments	Percentage	Opportunities reviewed (November)
Malaysia	2	67%	1
Australia	-	-	-
Other	1	33%	-
Total	3	100%	1

Eyeport update: RCPS and potential impairment of Carrying Value of investment

Eyeport has commenced a capital raising exercise and until such time as this has completed Eyeport is unable to repay the RCPS to the Company. As such, the Company and Eyeport are currently negotiating a further extension to the RCPS agreement on terms acceptable to AIG. AIG reserves all its rights afforded to it pursuant to the RCPS agreement. For details of the RCPS, please refer to NSX releases made by the Company on 24 September 2018 and 26 March 2019.

The Company notes that while the audited accounts for Eyeport for the period to 31 December 2018 have been received, it is likely that on current operational and financial indications, and the information received from Eyeport management, that there will be a substantial reduction in the carrying value of Eyeport in the audited financial statements for the year ending 31 December 2019.

Currently the Company's 30% equity interest in Eyeport is valued at A\$762,536, being the initial investment amount less the Company's share of Eyeport's losses since acquisition.

Authorised for release on behalf of the Board,

Daniel Smith

Company Secretary