



VGX LIMITED ARBN 612 834 572

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NSX ANNOUNCEMENT

6 January 2020

Appointment of New Director

The Board of Directors (the "Board") of VGX Limited (the "Company") is pleased to announce that Mr Augustine CHAN Kwok Chuen ("Mr. Augustine Chan") has been appointed as a non-independent executive director of the Company with effect from 6 January 2020.

Mr. Augustine Chan, aged 60, is the younger brother of Dr. Charles CHAN Kwok Keung and a core member of the Chan family conglomerate. Mr. Augustine Chan is conversant with capital markets and has over 30 years' experience in listing, spin-offs, mergers and acquisitions.

The Hong Kong-based Chan family has made significant investments both locally and overseas for decades and has deep business relationships with Sir Li Ka-Shing's group of companies. The two conglomerates have co-invested in projects since 1995 such as Hanny Magnetics Ltd.

The Chan family has invested in various business sectors over the past decades including media (Television Broadcasts Ltd or TVB for short), property development (ITC Properties Group Ltd), construction (Paul Y. Engineering Group Ltd), infrastructure (PYI Corporation Ltd), hotel (Rosedale Hotel Holdings Ltd), technology (Hanny Magnetics Ltd, Burcon NutraScience Corp), and travel (Hong Kong Wing On Travel Service Ltd).

With his background in corporate finance, the Board has the view that Mr. Augustine Chan will contribute significantly to the growth of the Company based on his experience in the areas of financing, capital structuring, mergers and acquisitions.

As at the date of this announcement, Mr. Augustine Chan through New Green Environmental Services Ltd holds 8,685,940 ordinary shares in the Company.

By Order of the Board
VGX Limited

Yap Poh Yee
Secretary to the Board

Malaysia, 6 January 2020