



CONSOLIDATED AFRICA LIMITED

ACN 605 659 970

Level 28, 1 Market St
Sydney, NSW 2000

APPOINTMENT OF NON EXECUTIVE DIRECTOR: 15.1.20

Consolidated Africa Limited (NSX: CRA) advises that the Company has appointed M/S May Zhang as the new Non-Executive Director of the Company. M/S Zhang has a Finance/ Marketing and Technology background and has worked for American Energy Investment Corporation in China. M/S Zhang has a Master of Translation from Beijing Foreign Studies University. She adds a great deal of Asian connectivity to the company.

Appointment of Chairman:

Graeme Watchirs has been appointed to the position of Chairman. Doug Cahill will rotate into the position next year. The company has a continued it's policy of rotating the position of Chairperson.

Company Secretary

Kevin Nichol

Consolidated Africa Limited