



I M QUARRIES LIMITED

Listed On The National Stock Exchange Of Australia NSX Code IM1

Tel: +65 64625123, INFO@IMQUARRIES.COM, WWW.IMQUARRIES.COM

1 COMMONWEALTH LANE, #09-28 ONE-COMMONWEALTH, SINGAPORE (149544) Reg 201120428N

VOLUNTARY QUARTERLY ACTIVITIES REPORT QUARTER ENDING 2020 January 30th

The directors of I M Quarries Limited (the Company) are pleased to present the Voluntary Quarterly Activities Report for the quarter from 1 November 2019 to 30 January 2020 (Reporting Quarter). During the Reporting Quarter:

1. Environmental Impact Assessment Report

The company had resubmitted the Environmental Impact Assessment Report according to Experts' Opinion to the Ecological Environment Bureau of Hohhot City on 9th October 2019. The Bureau has so far not replied the Company. However this period coincides with the Chinese Spring Festival (a major Chinese festival), followed by the Mongolian New Year (a major Mongolian festival). In addition, China is currently experiencing the 2019-nCoV coronavirus outbreak; 13 cities have been quarantined while many other cities have experienced lockdowns and transport closures. The Company does not expect any work progress in the upcoming two months.

Inner Mongolia Three Crystals Mining Co., Limited will now proceed in a timely manner to prepare other necessary reports and obtain the necessary approvals leading to a Mining Permit within the stipulated time under the terms of the Change of Land Use Approval.

For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
30th Jan 2020