



## Actcelerate International Group Ltd

Company Number 295464, ARBN Number 621 882 424  
P.O. Box 31119 Grand Pavilion Hibiscus way,  
802 West Bay Road, Grand Cayman KY1-1205,  
Cayman Islands.

28 February 2020

NSX Announcement

### NTA backing

Actcelerate International Group Ltd (**AIG** or the **Company**) (NSX:ACT) is advises its unaudited Net Tangible Asset (**NTA**) backing per share as at 31 January 2020 is **\$0.012**, which is down from the previous month (31 December, \$0.0244).

The substantial decrease in the Company's NTA is due to the previously flagged (refer announcement 23 December 2019) impairment of AIG's carrying value in Eyeport Sdn Bhd (**Eyeport**). As part of the Company's full year Audit, the Board has taken the prudent measure to fully impair the value of the Company's 30% equity interest in Eyeport, as well as the value of the RM750,000 in Redeemable Convertible Preference Shares (**RCPS**). Prior to the impairment the Company's 30% equity interest in Eyeport was valued at A\$762,536, being the initial investment amount less the Company's share of Eyeport's losses since acquisition.

The Company is continuing negotiations with Eyeport in term of RCPS repayment and closely monitoring their operational performance. The Company will update the market if there is any changes to the value of the investments in Eyeport

### Investment exposure and summary as at 31 January 2020

Country	Investments	Percentage	Opportunities reviewed (December)
Malaysia	2	67%	-
Australia	-	-	-
Other	1	33%	-
<b>Total</b>	<b>3</b>	<b>100%</b>	<b>Nil</b>

Authorised for release on behalf of the Board

Daniel Smith

Company Secretary