

FORM: Half yearly/preliminary final report

Name of issuer

Sunshine Coast Community Financial Services Limited

ACN or ARBN

12 100 576 261

Half yearly
(tick)

✓

Preliminary
final (tick)

Half year/financial year ended
(‘Current period’)

31 December 2019

For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

				\$A,000
Revenue (item 1.1)	up	3 %	to	1,653
Profit (loss) for the period (item 1.9)	up	8 %	to	73
Profit (loss) for the period attributable to members of the parent (item 1.11)	up	8 %	to	73
Dividends				
Franking rate applicable:		100 %		Previous corresponding period 100%
Final dividend (preliminary final report only)(item 10.13-10.14)				
Amount per security		-		-
Franked amount per security		-		-
Interim dividend (Half yearly report only) (item 10.11 – 10.12)				
Amount per security		-		-
Franked amount per security		4.5¢		5¢
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
n/a				

Consolidated income statement *(The figures are not equity accounted)**(see note 3)**(as per paragraphs 81-85 and 88-94 of AASB 101: Presentation of Financial Statements)*

	Current period - \$A'000	Previous corresponding period - \$A'000
1.1 Revenues <i>(item 7.1)</i>	1,653	1,608
1.2 Expenses, excluding finance costs <i>(item 7.2)</i>	(1,484)	(1,475)
1.3 Finance costs	(61)	(41)
1.4 Share of net profits (losses) of associates and joint ventures <i>(item 15.7)</i>	-	-
1.5 Profit (loss) before income tax	109	92
1.6 Income tax expense <i>(see note 4)</i>	(36)	(25)
1.7 Profit (loss) from continuing operations	-	-
1.8 Profit (loss) from discontinued operations <i>(item 13.3)</i>	-	-
1.9 Profit (loss) for the period	73	67
1.10 Profit (loss) attributable to minority interests	-	-
1.11 Profit (loss) attributable to members of the parent	73	67
1.12 Basic earnings per <i>security</i> <i>(item 9.1)</i>	4.26¢	3.95¢
1.13 Diluted earnings per <i>security</i> <i>(item 9.1)</i>	4.26¢	3.95¢
1.14 Dividends per <i>security</i> <i>(item 9.1)</i>	4.5¢	5¢

Comparison of half-year profits*(Preliminary final statement only)*

	Current period - \$A'000	Previous corresponding period - \$A'000
2.1 Consolidated profit (loss) after tax attributable to members reported for the 1st half year <i>(item 1.11 in the half yearly statement)</i>	73	67
2.2 Consolidated profit (loss) after tax attributable to members for the 2nd half year	-	138

Consolidated balance sheet

(See note 5)

(as per paragraphs 68-69 of AASB 101: Financial Statement Presentation)

Current assets		Current period - \$A'000	Previous corresponding period - \$A'000
3.1	Cash and cash equivalents	303	204
3.2	Trade and other receivables	113	269
3.3	Inventories	-	-
3.4	Other current assets (provide details if material)	-	36
3.5	Total current assets	416	509
Non-current assets			
3.6	Available for sale investments	-	-
3.7	Other financial assets	-	-
3.8	Investments in associates	-	-
3.9	Deferred tax assets	41	30
3.10	Exploration and evaluation expenditure capitalised (see para. 71 of AASB 1022 – new standard not yet finalised)	-	-
3.11	Development properties (mining entities)	-	-
3.12	Property, plant and equipment (net)	3,138	2,640
3.13	Investment properties	-	-
3.14	Goodwill	-	-
3.15	Other intangible assets	180	174
3.16	Other (right-of-use assets)	458	-
3.17	Total non-current assets	3,817	2,844
3.18	Total assets	4,233	3,353
Current liabilities			
3.19	Trade and other payables	127	288
3.20	Short term borrowings	-	-
3.21	Current tax payable	1	14
3.22	Short term provisions	37	19
3.23	Current portion of long term borrowings	119	27
3.24	Other current liabilities (lease liabilities)	27	-
		311	348
3.25	Liabilities directly associated with non-current assets classified as held for sale (para 38 of AASB 5)	-	-
3.26	Total current liabilities	311	348

Non-current liabilities			
		Current period - \$A'000	Previous corresponding period - \$A'000
3.27	Long-term borrowings	1,817	1,505
3.28	Deferred tax liabilities	-	-
3.29	Long term provisions	-	-
3.30	Other (lease liabilities)	701	115
3.31	Total non-current liabilities	2,518	1,620
3.32	Total liabilities	2,829	1,968
3.33	Net assets	1,404	1,385
Equity			
3.34	Share capital	1,623	1,623
3.35	Other reserves	-	-
3.36	Retained earnings/(Accumulated losses)	(219)	(238)
	Amounts recognised directly in equity relating to non-current assets classified as held for sale	-	-
3.37	Parent interest	-	-
3.38	Minority interest	-	-
3.39	Total equity	1,404	1,385

Consolidated statement of changes in equity

(as per paragraphs 96-97 of AASB 101: Presentation of Financial Statements)

	Current period – A\$'000	Previous corresponding period – A\$'000
Revenues recognised directly in equity:	-	-
Expenses recognised directly in equity:	-	-
4.1 Net income recognised directly in equity	-	-
4.2 Profit for the period	72	67
4.3 Total recognised income and expense for the period		
Attributable to:		
4.4 Members of the parent	72	67
4.5 Minority interest	-	-
Effect of changes in accounting policy (as per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors):		
4.6 Members of the parent entity	-	-
4.7 Minority interest	-	-

Consolidated statement of cash flows

(See note 6)

(as per AASB 107: Cash Flow Statements)

		Current period - \$A'000	Previous corresponding period - \$A'000
	Cash flows related to operating activities		
5.1	Receipts from customers	1,615	1,584
5.2	Payments to suppliers and employees	(1,305)	(1,387)
5.3	Interest and other costs of finance paid	(61)	(41)
5.4	Income taxes paid	(10)	(43)
5.5	Other (interest received)	-	-
5.6	Net cash used in operating activities	239	113
	Cash flows related to investing activities		
5.7	Payments for purchases of property, plant and equipment	(622)	(1)
5.8	Proceeds from sale of property, plant and equipment	-	-
5.9	Payment for purchases of equity investments	-	-
5.10	Proceeds from sale of equity investments	-	-
5.11	Loans to other entities	-	-
5.12	Loans repaid by other entities	-	-
5.13	Interest and other items of similar nature received	-	-
5.14	Dividends received	-	-
5.15	Other (payment for intangible assets)	(14)	(14)
5.16	Net cash used in investing activities	(636)	(15)
	Cash flows related to financing activities		
5.17	Proceeds from issues of securities (shares, options, etc.)	-	-
5.18	Proceeds from borrowings	449	-
5.19	Repayment of borrowings	(33)	(19)
5.20	Dividends paid	(77)	(85)
5.21	Other (lease payment principal)	(13)	-
5.22	Net cash used in financing activities	326	(104)
	Net increase (decrease) in cash and cash equivalents	(71)	(6)
5.23	Cash at beginning of period (see Reconciliations of cash)	374	210
5.24	Exchange rate adjustments to item 5.23	-	-
5.25	Cash at end of period (see Reconciliation of cash)	303	204

Reconciliation of cash provided by operating activities to profit or loss

(as per paragraph Aus20.1 of AASB 107: Cash Flow Statements)

		Current period \$A'000	Previous corresponding period \$A'000
6.1	Profit <i>(item 1.9)</i>	73	67
	Adjustments for:		
6.2	Depreciation	78	27
6.3	Amortisation	32	28
6.4	Loss on disposal of non-current asset	15	-
6.5	(Increase)/decrease in receivables	(37)	(23)
6.6	(Increase)/decrease in other assets	(28)	9
6.7	Increase/(decrease) in payables	61	22
6.8	Increase/(decrease) in provisions	5	1
6.9	Increase/(decrease) in tax liabilities	40	(18)
6.10	Net cash from operating activities <i>(item 5.6)</i>	239	113

Notes to the financial statements

Details of revenues and expenses

(see note 16)

(Where items of income and expense are material, disclose nature and amount below in accordance with paragraphs 86-87 of AASB 101: Presentation of Financial Statements)

		Current period - \$A'000	Previous corresponding period - \$A'000
	Revenue		
	Services commissions	1,629	1,567
	Interest	-	-
	Other revenue	24	41
7.1	Total Revenue	1,653	1,608
	Expenses		
	Employee benefits expense	(877)	(930)
	Charitable donations, sponsorship, advertising and promotion	(131)	(125)
	Occupancy and associated costs	(45)	(109)
	Systems costs	(71)	(60)
	Depreciation and amortisation expense	(110)	(55)
	Finance costs	(61)	(41)
	General administration expenses	(249)	(196)
7.2	Total Expenses	(1,544)	(1,516)
	Profit (loss) before tax	109	92

	Ratios	Current period	Previous corresponding period
	Profit before tax / revenue		
8.1	Consolidated profit (loss) before tax (item 1.5) as a percentage of revenue (item 1.1)	6.58%	5.75%
	Profit after tax / equity interests		
8.2	Consolidated profit (loss) after tax attributable to members (item 1.11) as a percentage of equity (similarly attributable) at the end of the period (item 3.37)	5.17%	4.18%

Earnings per Security

- 9.1 Provide details of basic and fully diluted EPS in accordance with paragraph 70 and Aus 70.1 of AASB 133: Earnings per Share below:

	Current period	Previous corresponding period
Profit/(loss) attributable to the ordinary equity holders of the company used in calculating earnings per share	72,535	67,289
Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share	1,704,238	1,704,238
Weighted average number of ordinary shares used as the denominator in calculating diluted earnings per share (if different from basic)	-	-

Dividends

- 10.1 Date the dividend is payable

- 10.2 Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)

- 10.3 If it is a final dividend, has it been declared?

(Preliminary final report only)

- 10.4 The *dividend or distribution plans* shown below are in operation.

The last date(s) for receipt of election notices to the *dividend or distribution plans*

- 10.5 Any other disclosures in relation to *dividends or distributions*

Dividends paid or provided for on all securities*(as per paragraph Aus126.4 AASB 101: Presentation of Financial Statements)*

	Current period - \$A'000	Previous corresponding period - \$A'000	Franking rate applicable
Dividends paid or provided for during the reporting period			
10.6 Current year interim	-	-	-
10.7 Franked dividends	-	-	-
10.8 Previous year final	77	85	100
10.9 Franked dividends	-	-	-
Dividends proposed and not recognised as a liability			
10.10 Franked dividends	-	-	-

Dividends per security*(as per paragraph Aus126.4 of AASB 101: Presentation of Financial Statements)*

	Current year	Previous year	Franking rate applicable
Dividends paid or provided for during the reporting period			
10.11 Current year interim	-	-	-
10.12 Franked dividends – cents per share	-	-	-
10.13 Previous year final	4.5	5	100
10.14 Franked dividends – cents per share	-	-	-
Dividends proposed and not recognised as a liability			
10.15 Franked dividends – cents per share	-	-	-

Exploration and evaluation expenditure capitalised

To be completed only by issuers with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit

		Current period \$A'000	Previous corresponding period \$A'000
11.1	Opening balance	-	-
11.2	Expenditure incurred during current period	-	-
11.3	Expenditure written off during current period	-	-
11.4	Acquisitions, disposals, revaluation increments, etc.	-	-
11.5	Expenditure transferred to Development Properties	-	-
11.6	Closing balance as shown in the consolidated balance sheet (item 3.10)	-	-

Development properties

(To be completed only by issuers with mining interests if amounts are material)

		Current period \$A'000	Previous corresponding period \$A'000
12.1	Opening balance	-	-
12.2	Expenditure incurred during current period	-	-
12.3	Expenditure transferred from exploration and evaluation	-	-
12.4	Expenditure written off during current period	-	-
12.5	Acquisitions, disposals, revaluation increments, etc.	-	-
12.6	Expenditure transferred to mine properties	-	-
12.7	Closing balance as shown in the consolidated balance sheet (item 3.11)	-	-

Discontinued Operations

(see note 18)

(as per paragraph 33 of AASB 5: Non-current Assets Held for Sale and Discontinued Operations)

		Current period – A\$'000	Previous corresponding period – A\$'000
13.1	Revenue	-	-
13.2	Expense	-	-
13.3	Profit (loss) from discontinued operations before income tax	-	-
13.4	Income tax expense <i>(as per para 81 (h) of AASB 112)</i>	-	-
13.5	Gain (loss) on sale/disposal of discontinued operations	-	-
13.6	Income tax expense <i>(as per paragraph 81(h) of</i>	-	-

Movements in Equity

(as per paragraph 97 of AASB 101: Financial Statement Presentation)

		Number issued	Number listed	Paid-up value (cents)	Current period – A\$'000	Previous corresponding period – A\$'000
14.1 Preference securities <i>(description)</i>						
14.2 Balance at start of period		-	-	-	-	-
14.3 a) Increases through issues		-	-	-	-	-
14.4 a) Decreases through returns of capital, buybacks etc.		-	-	-	-	-
14.5 Balance at end of period		-	-	-	-	-
14.6 Ordinary securities <i>(ordinary shares fully paid)</i>						
14.7 Balance at start of period		1,704,238	1,704,238	95	1,623	1,623
14.8 a) Increases through issues		-	-	-	-	-
14.9 b) Decreases through returns of capital, buybacks etc.		-	-	-	-	-
14.10 Balance at end of period		1,704,238	1,704,238	95	1,623	1,623
14.11 Convertible Debt Securities <i>(description & conversion factor)</i>						
14.12 Balance at start of period		-	-	-	-	-
14.13 a) Increases through issues		-	-	-	-	-
14.14 b) Decreases through maturity, converted.		-	-	-	-	-

14.15	Balance at end of period	-	-	-	-	-
		Number issued	Number listed	Paid-up value (cents)	Current period – A\$'000	Previous corresponding period – A\$'000
14.16	Options <i>(description & conversion factor)</i>					
14.17	Balance at start of period	-	-	-	-	-
14.18	Issued during period	-	-	-	-	-
14.19	Exercised during period	-	-	-	-	-
14.20	Expired during period	-	-	-	-	-
14.21	Balance at end of period	-	-	-	-	-
14.22	Debentures <i>(description)</i>					
14.23	Balance at start of period	-	-	-	-	-
14.24	a) Increases through issues	-	-	-	-	-
14.25	b) Decreases through maturity, converted	-	-	-	-	-
14.26	Balance at end of period	-	-	-	-	-
14.27	Unsecured Notes <i>(description)</i>					
14.28	Balance at start of period	-	-	-	-	-
14.29	a) Increases through issues	-	-	-	-	-
14.30	b) Decreases through maturity, converted	-	-	-	-	-
14.31	Balance at end of period	-	-	-	-	-
14.32	Total Securities	1,704,238	1,704,238	95	1,623	1,623

		Current period – A\$'000	Previous corresponding period – A\$'000
Reserves			
14.33	Balance at start of period	-	-
14.34	Transfers to/from reserves	-	-
14.35	Total for the period	-	-
14.36	Balance at end of period	-	-
14.37	Total reserves	-	-
Retained earnings			
14.38	Balance at start of period	(101)	(220)
14.39	Changes in accounting policy	(114)	-
14.40	Restated balance	(215)	-
14.41	Profit for the period	73	67
14.42	Total for the period	-	-
14.43	Dividends	(77)	(85)
14.44	Balance at end of period	(219)	(238)

Details of aggregate share of profits (losses) of associates and joint venture entities

(equity method)

(as per paragraph Aus 37.1 of AASB 128: Investments in Associates and paragraph Aus 57.3 of AASB 131: Interests in Joint Ventures)

Name of associate or joint venture entity

Reporting entities percentage holding

		Current period - \$A'000	Previous corresponding period - \$A'000
15.1	Profit (loss) before income tax	-	-
15.2	Income tax	-	-
15.3	Profit (loss) after tax	-	-
15.4	Impairment losses	-	-
15.5	Reversals of impairment losses	-	-
15.6	Share of non-capital expenditure contracted for (excluding the supply of inventories)	-	-
15.7	Share of net profit (loss) of associates and joint venture entities	-	-

Control gained over entities having material effect

(See note 8)

16.1 Name of *issuer* (or *group*)

	\$A'000
16.2 Consolidated profit (loss) after tax of the <i>issuer</i> (or <i>group</i>) since the date in the current period on which control was acquired	-
16.3 Date from which profit (loss) in <i>item 16.2</i> has been calculated	-
16.4 Profit (loss) after tax of the <i>issuer</i> (or <i>group</i>) for the whole of the previous corresponding period	-

Loss of control of entities having material effect*(See note 8)*17.1 Name of *issuer* (or *group*)17.2 Consolidated profit (loss) after tax of the entity (or *group*) for the current period to the date of loss of control

\$A'000
-
-
-
-

17.3 Date from which the profit (loss) in *item 17.2* has been calculated17.4 Consolidated profit (loss) after tax of the entity (or *group*) while controlled during the whole of the previous corresponding period

17.5 Contribution to consolidated profit (loss) from sale of interest leading to loss of control

Material interests in entities which are not controlled entities*The economic entity has an interest (that is material to it) in the following entities.*

		Percentage of ownership interest (ordinary securities, units etc) held at end of period or date of disposal		Contribution to profit (loss) (<i>item 1.9</i>)	
18.1	Equity accounted associated entities	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
				<i>Equity accounted</i>	
		-	-	-	-
		-	-	-	-
18.2	Total	-	-	-	-
18.3	Other material interests			Non equity accounted (i.e. part of <i>item 1.9</i>)	
		-	-	-	-
		-	-	-	-
18.4	Total	-	-	-	-

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 114: Segment Reporting. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this statement. However, the following is the personation adopted in the Appendices to AASB 114 and indicates which amount should agree with items included elsewhere in this statement.

	Current period - \$A'000	Previous corresponding period - \$A'000
Segments		
Revenue:		
19.1 External sales	-	-
19.2 Inter-segment sales	-	-
19.3 Total (consolidated total equal to <i>item 1.1</i>)	-	-
19.4 Segment result	-	-
19.5 Unallocated expenses	-	-
19.6 Operating profit (equal to <i>item 1.5</i>)	-	-
19.7 Interest expense	-	-
19.8 Interest income	-	-
19.9 Share of profits of associates	-	-
19.10 Income tax expense	-	-
19.11 Net profit (consolidated total equal to <i>item 1.9</i>)	-	-
Other information	-	-
19.12 Segment assets	-	-
19.13 Investments in equity method associates	-	-
19.14 Unallocated assets	-	-
19.15 Total assets (equal to <i>item 3.18</i>)	-	-
19.16 Segment liabilities	-	-
19.17 Unallocated liabilities	-	-
19.18 Total liabilities (equal to <i>item 3.32</i>)	-	-
19.19 Capital expenditure	-	-
19.20 Depreciation	-	-
19.21 Other non-cash expenses	-	-

NTA Backing

(see note 7)

20.1	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	69¢	69¢

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

21.1	n/a
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International Financial Reporting Standards

Under paragraph 39 of AASB 1: First –time Adoption of Australian Equivalents to International Financial Reporting Standards, an entity's first Australian-equivalents-to-IFRS's financial report shall include reconciliations of its equity and profit or loss under previous GAAP to its equity and profit or loss under Australian equivalents to IFRS's. See IG63 in the appendix to AASB 1 for guidance.

22.1	n/a
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Under paragraph 4.2 of AASB 1047: Disclosing the Impacts of Adopting Australian Equivalents to International Financial Reporting Standards, an entity must disclose any known or reliably estimable information about the impacts on the financial report had it been prepared using the Australian equivalents to IFRSs or if the aforementioned impacts are not known or reliably estimable, a statement to that effect.

22.2	n/a
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Comments by directors

Comments on the following matters are required by the Exchange or, in relation to the half yearly statement, by AASB 134: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) but may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no comments in a section, state NIL. If there is insufficient space in comment, attach notes to this statement.

Basis of accounts preparation

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. This report does not include all notes of the type normally included in an annual financial report.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible). In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations (as per paragraphs 16(b), 16(b) and Aus 16.1 of AASB 134: Interim Financial Reporting)

There are no matters or circumstances that have arisen since the end of the half year reporting period that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company.

Any other factors which have affected the results in the period, or which are likely to affect results in the future, including those where the effect could not be quantified.

n/a

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

Franking Credits currently available are: \$277,371

The amount of dividends to be paid is assessed by the board at the conclusion of each financial year.

Changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

(Disclose changes in the half yearly statement in accordance with paragraph 16(a) of AASB 134: Interim Financial Reporting. Disclose changes in the preliminary final statement in accordance with paragraphs 28-29 of 108: Accounting Policies, Changes in Accounting Estimates and Errors.)

n/a

An *issuer* shall explain how the transition from previous GAAP to Australian equivalents to IFRS' affected its reported financial position, financial performance and cash flows. *(as per paragraph 38 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards)*

n/a

Revisions in estimates of amounts reported in previous periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year *(as per paragraph 16(d) of AASB 134: Interim Financial Reporting)*

n/a

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assts since the last annual report *(as per paragraph 16(j) of AASB 134: Interim Financial Reporting)*

n/a

The nature and amount of items affecting assets, liabilities, equity, profit or loss, or cash flows that are unusual because of their nature, size or incidence *(as per paragraph 16(c) of AASB 134: Interim Financial Reporting)*

n/a

Effect of changes in the composition of the entity during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinued operations *(as per paragraph 16(i) of AASB 134: Interim Financial Reporting)*

n/a

Annual meeting*(Preliminary final statement only)*

The annual meeting will be held as follows:

Place

Date

Time

Approximate date the annual report will be available

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

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2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.
3. This statement does give a true and fair view of the matters disclosed (see note 2).
4. This statement is based on financial statements to which one of the following applies:
- | | |
|---|--|
| <input type="checkbox"/> The financial statements have been audited. | <input checked="" type="checkbox"/> The financial statements have been subject to review by a registered auditor (or overseas equivalent). |
| <input type="checkbox"/> The financial statements are in the process of being audited or subject to review. | <input type="checkbox"/> The financial statements have <i>not</i> yet been audited or reviewed. |
5. If the accounts have been or are being audited or subject to review details of any qualifications are attached.
6. The *issuer* has a formally constituted audit committee.

Sign here:

(Director/Company secretary)

Date:

10th MARCH 2020

Print name:

David S Green

Notes

1. **For announcement to the market** The percentage changes referred to in this section are the percentage changes calculated by comparing the current period's figures with those for the previous corresponding period. Do not show percentage changes if the change is from profit to loss or loss to profit, but still show the amount of the change up or down. If changes in accounting policies or procedures have had a material effect on reported figures, do not show either directional or percentage changes in profits. Explain the reason for the omissions in the note at the end of the announcement section. *Issuers* are encouraged to attach notes or fuller explanations of any significant changes to any of the items in page 1. The area at the end of the announcement section can be used to provide a cross reference to any such attachment.
2. **True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the *issuer* must attach a note providing additional information and explanations to give a true and fair view.
3. **Consolidated statement of financial performance**

Item 1.1 The definition of "revenue" is set out in *AASB 118: Revenue*

Item 1.6 This item refers to the total tax attributable to the amount shown in *item 1.5*. Tax includes income tax and capital gains tax (if any) but excludes taxes treated as expenses from ordinary activities (eg. fringe benefits tax).
4. **Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the issuer must explain in a note the major items responsible for the difference and their amounts. The rate of tax applicable to the franking amount per dividend should be inserted in the heading for the column "Franking rate applicable" for items in *section 9*.
5. **Consolidated statement of financial position**

Format The format of the consolidated statement of financial position should be followed as closely as possible. However, additional items may be added if greater clarity of exposition will be achieved, provided the disclosure still meets the requirements of *AASB 134: Interim Financial Reporting*, and *AASB 101: Presentation of Financial Statements*. Banking institutions, trusts and financial institutions may substitute a clear liquidity ranking for the Current/Non-Current classification.

Basis of revaluation If there has been a material revaluation of non-current assets (including investments) since the last annual report, the *issuer* must describe the basis of revaluation adopted. The description must meet the requirements of *AASB 116: Property, Plant and Equipment*. If the *issuer* has adopted a procedure of regular revaluation, the basis for which has been disclosed and has not changed, no additional disclosure is required.
6. **Consolidated statement of cash flows** For definitions of "cash" and other terms used in this statement see *AASB 107: Cash Flow Statements*. *Issuers* should follow the form as closely as possible, but variations are permitted if the *directors* (in the case of a trust, the management company) believe that this presentation is inappropriate. However, the presentation adopted must meet the requirements of *AASB 107*.
7. **Net tangible asset backing** Net tangible assets are determined by deducting from total tangible assets all claims on those assets ranking ahead of the ordinary *securities* (i.e. all liabilities, preference shares, outside equity interests, etc). Mining *issuers* are *not* required to state a net tangible asset backing per ordinary *security*.
8. **Gain and loss of control over entities** The gain or loss must be disclosed if it has a material effect on the consolidated financial statements. Details must include the contribution

for each gain or loss that increased or decreased the *issuer's* consolidated operating profit (loss) after tax by more than 5% compared to the previous corresponding period.

9. **Equity accounting** If an *issuer* adopts equity accounting, no comparative equity accounting figures are required in the first period following its adoption.
10. **Rounding of figures** This statement anticipates that the information required is given to the nearest \$1,000. However, an *issuer* may report exact figures, if the \$A'000 headings are amended. If an *issuer* qualifies under ASIC Class Order 98/0100 dated 15 July 2004, it may report to the nearest million dollars, or to the nearest \$100,000, if the \$A'000 headings are amended.
11. **Comparative figures** Comparative figures are to be presented in accordance with AASB 101: *Presentation of Financial Statements* or AASB 134: *Interim Financial Reporting* as appropriate and are the unadjusted figures from the last annual or half year report as appropriate. However, if the previously reported figures are adjusted to achieve greater comparability, in accordance with an accounting standard or other reason, a note explaining the adjustment must be included with this statement. If no adjustment is made despite a lack of comparability, a note explaining the position should be attached.
12. **Additional information** An *issuer* may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement. The requirement under the listing rules for an *issuer* to complete this statement does not prevent the *issuer* issuing statements more frequently. Additional material lodged with the ASIC under the *Corporations Act* must also be given to the *Exchange*. For example, a *directors'* report and declaration, if lodged with the ASIC, must be given to the *Exchange*.
13. **Accounting Standards** the *Exchange* will accept, for example, the use of International Accounting Standards for *foreign issuers*. If the standards used do not address a topic, the Australian standard on that topic (if one exists) must be complied with.
14. **Borrowing corporations** This statement may be able to be used by an *issuer* required to comply with the *Corporations Act* as part of its half yearly financial statements if prepared in accordance with Australian Accounting Standards.
15. **Details of expenses** AASB 101: *Presentation of Financial Statements* requires disclosure of expenses according to either their nature or function. For foreign entities, there are similar requirements in other accounting standards accepted by the *Exchange*. *Issuers* must disclose details of expenses using the layout (by nature or function) employed in their accounts.

The information in *items 7.1 - 7.2* may be provided in an attachment to Appendix 3

Relevant items AASB 101: *Presentation of Financial Statements* requires the separate disclosure of specific revenues and expenses which are of a size, nature or incidence that disclosure is *relevant*, as defined in AASB 101, in explaining the financial performance of the *issuer*. There is an equivalent requirement in AASB 134: *Interim Financial Reporting*. For foreign entities, there are similar requirements in other accounting standards accepted by the *Exchange*.

16. **Dollars** If reporting is not in A\$, all references to \$A must be changed to the reporting currency. If reporting is not in thousands of dollars, all references to "000" must be changed to the reporting value.
17. **Discontinuing operations**

Entities must either provide a description of any significant activities or events relating to discontinuing operations equivalent to that required by *paragraph 7.5 (g) of AASB 134: Interim*

Financial Reporting, or, the details of discontinuing operations they are required to disclose in their accounts in accordance with *AASB 5: Non-current Assets for Sale and Discontinued Operations*

In any case, the information may be provided as an attachment to this Appendix 3.

Sunshine Coast Community Financial Services Limited

ABN: 12 100 576 261

Financial Statements

For the half-year ended 31 December 2019

Sunshine Coast Community Financial Services Limited

Directors' Report

Your directors submit the financial report of the company for the half-year ended 31 December 2019.

Directors

The names of directors who held office during the half-year and until the date of this report are as below:

Rick Cooper	Jay Pashley
David Green	Tony Freeman
Elizabeth Reynolds	Patricia Tadge
Guy Hamilton	Toby Bicknell

Principal activities

The principal activities of the company during the financial period were facilitating Community Bank services under management rights to operate franchised branches of Bendigo and Adelaide Bank Limited.

Review of operations

Operations have continued to perform in line with expectations. The net profit of the company for the financial period after the provision of income tax was:

Half-year ended 31 December 2019	Half-year ended 31 December 2018
\$ 72,536	\$ 67,289

New Accounting Standards implemented

The company has implemented a new Accounting Standard which has come into effect and is included in the results. AASB 16: *Leases* (AASB 16) has been applied retrospectively without restatement of comparatives by recognising the cumulative effect of initially applying AASB 16 as an adjustment to the opening balance of equity at 1 July 2019. Therefore, the comparative information has not been restated and continues to be reported under AASB 117: *Leases*.

Events after the end of the reporting period

There are no matters or circumstances that have arisen since the end of the half year reporting period that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company.

Auditor's independence declaration

A copy of the auditors' independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 2.

Signed in accordance with a resolution of the directors at Tewantin, Queensland.

Director



Rick Cooper

Dated this 10th day of March 2020

Lead auditor's independence declaration under section 307C of the *Corporations Act 2001* to the directors of Sunshine Coast Community Financial Services Limited

We declare that, to the best of our knowledge and belief, for the half-year ended 31 December 2019 there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review
- ii. any applicable code of professional conduct in relation to the review.



Andrew Frewin Stewart
61 Bull Street, Bendigo Vic 3550
Dated: 10 March 2020



Joshua Griffin
Lead Auditor

Sunshine Coast Community Financial Services Limited

Statement of Profit or Loss and Other Comprehensive Income

For the half-year ended 31 December 2019

	2019 \$	2018 \$
Revenue from ordinary activities	1,653,248	1,608,172
Employee benefits expense	(877,002)	(929,666)
Charitable donations, sponsorship, advertising and promotion	(131,198)	(125,217)
Occupancy and associated costs	(45,144)	(108,728)
Systems costs	(71,487)	(59,962)
Depreciation and amortisation expense	(110,325)	(55,261)
Finance costs	(61,190)	(41,170)
General administration expenses	(248,185)	(195,672)
Profit before income tax	108,717	92,496
Income tax expense	(36,181)	(25,207)
Profit after income tax	72,536	67,289
Total comprehensive income for the half-year attributable to the ordinary shareholders of the company:	72,536	67,289
Earnings per share	¢	¢
- Basic and diluted earnings per share:	4.26	3.95

Sunshine Coast Community Financial Services Limited

Statement of Financial Position

For the half-year ended 31 December 2019

	Note	31-Dec-19 \$	30-Jun-19 \$
ASSETS			
Current assets			
Cash and cash equivalents		303,445	373,811
Trade and other receivables		112,863	75,658
Current tax asset		-	13,766
Total current assets		416,308	463,235
Non-current assets			
Property, plant and equipment		3,137,671	3,195,108
Right of use assets	7	457,720	-
Intangible assets		179,877	211,909
Deferred tax assets		41,487	-
Total non-current assets		3,816,755	3,407,017
TOTAL ASSETS		4,233,063	3,870,252
LIABILITIES			
Current liabilities			
Trade and other payables		127,321	669,225
Current tax liabilities		591	-
Borrowings		118,706	45,460
Lease liabilities	7	27,265	-
Provisions		37,075	32,175
Total current liabilities		310,958	746,860
Non-current liabilities			
Trade and other payables		108,418	123,951
Borrowings		1,817,000	1,473,089
Lease liabilities	7	592,661	-
Deferred tax liabilities		-	3,941
Total non-current liabilities		2,518,079	1,600,981
TOTAL LIABILITIES		2,829,037	2,347,841
NET ASSETS		1,404,026	1,522,411
EQUITY			
Issued capital		1,623,067	1,623,067
Accumulated losses	8	(219,041)	(100,656)
TOTAL EQUITY		1,404,026	1,522,411

Sunshine Coast Community Financial Services Limited

Statement of Changes in Equity

For the half-year ended 31 December 2019

	Note	Issued capital \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2018		1,623,067	(220,270)	1,402,797
Total comprehensive income for the half-year		-	67,289	67,289
Transactions with owners in their capacity as owners:				
Dividends provided for or paid	9	-	(85,212)	(85,212)
Balance at 31 December 2018		1,623,067	(238,193)	1,384,874
Balance at 1 July 2019		1,623,067	(100,656)	1,522,411
Cumulative retrospective effect of AASB 16: <i>Leases</i>	2	-	(114,230)	(114,230)
Restated balance at 1 July 2019		1,623,067	(214,886)	1,408,181
Total comprehensive income for the half-year		-	72,536	72,536
Transactions with owners in their capacity as owners:				
Dividends provided for or paid	9	-	(76,691)	(76,691)
Balance at 31 December 2019		1,623,067	(219,041)	1,404,026

Sunshine Coast Community Financial Services Limited

Statement of Cash Flows

For the half-year ended 31 December 2019

	Note	2019 \$	2018 \$
Cash flows from operating activities			
Receipts from customers		1,615,251	1,584,005
Payments to suppliers and employees		(1,304,449)	(1,386,956)
Lease payments (interest component)	7	(16,908)	-
Interest received		225	198
Interest paid		(44,282)	(41,158)
Income taxes paid		(10,469)	(43,495)
Net cash provided by operating activities		239,368	112,594
Cash flows from investing activities			
Purchase of property, plant and equipment		(621,831)	(544)
Payments for intangible assets		(14,121)	(14,121)
Net cash used in investing activities		(635,952)	(14,665)
Cash flows from financing activities			
Proceeds from borrowings		448,498	-
Repayment of borrowings		(32,843)	(18,725)
Lease payments (principal component)	7	(12,746)	-
Dividends paid	9	(76,691)	(85,212)
Net cash provided by/(used in) financing activities		326,218	(103,937)
Net cash decrease in cash held		(70,366)	(6,008)
Cash and cash equivalents at the beginning of the financial year		373,811	210,196
Cash and cash equivalents at the end of the half-year		303,445	204,188

Sunshine Coast Community Financial Services Limited

Notes to the Financial Statements

For the half-year ended 31 December 2019

Note 1. Summary of significant accounting policies

Statement of Compliance

This general purpose financial report has been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34: *Interim Financial Reporting*.

Basis of preparation

This financial report is intended to provide users with an update on the latest annual financial statements and does not include all the notes of the type normally included in an annual financial report. Accordingly the report shall be read in conjunction with the annual financial report for the year ended 30 June 2019 and any public announcements made by the company during the period.

Accounting policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial report and the previous corresponding interim period, apart from new Accounting Standard detailed below.

The half-year financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

New Accounting Standards Implemented

The company has considered the implications of new or amended Accounting Standards which have become applicable for the current financial reporting period. The company had to change its accounting policies and make adjustments as a result of adopting AASB 16.

The impact of the adoption of this Standard and the respective accounting policies is disclosed in Note 2.

Note 2. Changes in accounting policies

This note describes the nature and effect of the adoption of AASB 16 on the company's financial statements and discloses the new accounting policies that have been applied from 1 July 2019, where they are different to those applied in prior periods.

a) Types of leases

The company has entered into non-cancellable leases on its branch premises.

b) Impact on comparatives

The company has applied AASB 16 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at 1 July 2019. Accordingly, the comparative information has not been restated.

c) Leases

The company as lessee

At inception of a contract, the company assess if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability are recognised by the company where the company is a lessee. However, all contracts that are classified as short-term leases (i.e. leases with a remaining term of 12 months or less) and leases of low value assets are recognised as operating expenses on a straight-line basis over the term of the lease.

Sunshine Coast Community Financial Services Limited

Notes to the Financial Statements

For the half-year ended 31 December 2019

Note 2. Changes in accounting policies (*continued*)

d) Initial application of AASB 16

The company has recognised a lease liability and right-of-use asset for all leases recognised as operating leases under the now inoperative AASB 117: *Leases* where the company is the lessee.

Lease liabilities are shown at the present value of the remaining lease payments. The company's incremental borrowing rate as at 1 July 2019 has been used to discount the lease payments.

The following practical expedients have been used by the company in applying AASB 16 for the first time:

- A single discount rate has been applied.
- Initial direct costs have been excluded from the measurement of the right-of-use asset at the date of initial application.
- The use of hindsight to determine lease terms on contracts that have options to extend or terminate.

e) Financial impact

Impacts on the financial statements and notes as at and for the half-year ended 31 December 2019 are shown throughout this report. As at the date of transition the impact of the new standard is summarised below in the noted items:

Balance sheet as at 1 July 2019	\$
Right-of-use assets	475,113
Lease liabilities	(632,672)
Deferred tax asset	43,329
Accumulated losses	<u>(114,230)</u>

Lease liabilities reconciliation on transition

Operating lease disclosure as at 30 June 2019	417,509
Add: additional options now expected to be exercised	622,937
Add: remeasurement adjustment	9,765
Less: AASB 117 lease commitments reconciliation	(135,804)
Less: discounted to present value	(281,735)
Lease liability as at 1 July 2019	<u>632,672</u>

Lease liabilities were discounted using a weighted average discount rate of 5.39%.

f) Recognition exemption

The company pays for the right to use information technology equipment. The underlying assets have been assessed as low value and exempted from recognition under AASB 16.

	31-Dec-19 \$	31-Dec-18 \$
Expenses relating to low value leases	<u>34,368</u>	<u>-</u>

Note 3. Events subsequent to reporting date

There have been no events subsequent to reporting date that would materially affect the financial statements at the reporting date.

Sunshine Coast Community Financial Services Limited

Notes to the Financial Statements

For the half-year ended 31 December 2019

Note 4. Contingent assets and liabilities

There were no contingent assets or liabilities at the date of this report to affect the financial statements.

Note 5. Segment reporting

The economic entity operates in a single service sector where it facilitates community banking services in Cooroy, Marcoola, Tewantin and Pomona, Queensland pursuant to a franchise agreement with Bendigo and Adelaide Bank Limited.

Note 6. Related parties

Arrangements with related parties continue to be in place. For details on these arrangements, refer to the 30 June 2019 annual financial report.

Note 7. Leases

The company's lease portfolio lease terms include:

Marcoola branch	The lease commenced on 1 April 2009 for an initial five year term and was renewed on 1 April 2019 for an additional five years. The lease has two additional options for a further five years each, which at this point in time are reasonably expected to be exercised.
Pomona branch	The lease commenced on 1 April 2017 for an initial five year term. The lease has two additional options for a further five years each, which at this point in time are reasonably expected to be exercised.

a) Lease liabilities

Lease liabilities were measured at amounts equal to the present value of enforceable future payments of the term reasonably expected to be exercised, discounted at the appropriate incremental borrowing rate on the adoption date. The discount rate used was 5.39%.

The discount rate used in calculating the present value of enforceable future payments takes into account the particular circumstances applicable to the underlying leased assets (including the amount, lease term, economic environment, and other relevant factors).

The company has estimated remaining lease terms including the effects of any renewal options or termination options expected to be reasonably exercised, applying hindsight where appropriate.

	31-Dec-19 \$	30-Jun-19 \$
Current:		
Branch lease liabilities	60,017	-
Unexpired interest	(32,752)	-
	<u>27,265</u>	<u>-</u>
Non-current		
Branch lease liabilities	824,736	-
Unexpired interest	(232,075)	-
	<u>592,661</u>	<u>-</u>

Sunshine Coast Community Financial Services Limited

Notes to the Financial Statements

For the half-year ended 31 December 2019

Note 7. Leases (continued)		31-Dec-19	30-Jun-19
		\$	\$
a) Lease liabilities (continued)			
Impact on the current reporting period:			
Lease liabilities			
Initial recognition on adoption		632,672	-
Lease payments (<i>interest component</i>)		16,908	-
Lease payments		(29,654)	-
Lease liabilities as at 31 December 2019		<u>619,926</u>	<u>-</u>
Maturity analysis			
- not later than 12 months		60,017	-
- between 12 months and 5 years		254,525	-
- greater than 5 years		570,211	-
Lease payments total		<u>884,753</u>	<u>-</u>
Less unexpired interest		(264,827)	-
Present value of lease liabilities		<u>619,926</u>	<u>-</u>
b) Right-of-use assets			
Right-of-use assets were measured at amounts equal to the present value of enforceable future payments on the adoption date, adjusted for lease incentives, make-good provisions, and initial direct costs.			
Impact on the current reporting period:		31-Dec-19	30-Jun-19
		\$	\$
Right-of-use assets			
Initial recognition on adoption		679,796	-
Accumulated depreciation on adoption		(204,683)	-
Depreciation expense		(17,393)	-
Right-of-use assets as at 31 December 2019		<u>457,720</u>	<u>-</u>
c) Impact on the profit or loss			
Comparison under current AASB 16 and former AASB 117	\$		
Decrease in occupancy and associated costs	29,654		
Increase in finance costs on lease liabilities	(16,908)		
Increase in depreciation and amortisation expense	(17,393)		
Decrease in profit before tax	(4,647)		
Decrease in current income tax expense	(8,155)		
Increase in current income tax expense - deferred tax	9,433		
Decrease in profit after tax	(3,369)		

Sunshine Coast Community Financial Services Limited

Notes to the Financial Statements

For the half-year ended 31 December 2019

	31-Dec-19	30-Jun-19
Note 8. Accumulated losses	\$	\$
Balance at the beginning of the financial year	(100,656)	(220,270)
Net profit from ordinary activities after income tax	72,536	204,826
Dividends provided for or paid	(76,691)	(85,212)
Cumulative adjustment of leases under AASB 16	(114,230)	-
Balance at the end of the reporting period	<u>(219,041)</u>	<u>(100,656)</u>

	31-Dec-19		31-Dec-18	
Note 9. Dividends provided for or paid	Cents	\$	Cents	\$
a) Dividends paid during the period				
Fully franked dividend	4.5	76,691	5	85,212

The tax rate at which dividends have been franked is 27.5% (2018: 27.5%).

Sunshine Coast Community Financial Services Limited

Directors' Declaration

In the opinion of the directors of Sunshine Coast Community Financial Services Limited ("the company"):

1. The financial statements and notes thereto are in accordance with the *Corporations Act 2001* including:
 - a. giving a true and fair view of the financial position of the entity as at 31 December 2019 and of its performance, as represented by the results of its operations and cash flows for the half-year ended on that date;
 - b. complying with Australian Accounting Standard *AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*; and
2. There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Rick Cooper

Dated this 10 day of March 2020.

Independent auditor's review report to the members of Sunshine Coast Community Financial Services Limited

Report on the half-year financial report

We have reviewed the accompanying half-year financial report of Sunshine Coast Community Financial Services Limited, which comprises the balance sheet as at 31 December 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2019 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.

As the auditor of Sunshine Coast Community Financial Services Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our review was not designed to provide assurance on internal controls.

Our review did not involve an analysis of the prudence of business decisions made by directors or management.

Independence

In conducting our review we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's opinion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Sunshine Coast Community Financial Services Limited is not in accordance with the *Corporations Act 2001* including:

- a. giving a true and fair view of the company's financial position at 31 December 2019 and of its performance for the half-year ended on that date
- b. complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.



Andrew Frewin Stewart
61 Bull Street, Bendigo Vic 3550
Dated: 10 March 2020



Joshua Griffin
Lead Auditor

Taxation

Business Services

Community Banking

Audit

Share Registry

Your partners
in success



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