



24th April 2020.

COMPLETION OF SALE OF THE MAJOR ASSET.

Consolidated Africa Limited (NSX code CRA) has completed the sale of its High Grade Graphite Project in Uganda to Blencowe Resources PLC (BRES) on the 23rd of April 2020..

Blencowe Resources PLC unanimously passed a resolution to complete the sale at its general meeting of shareholders held in London on the 23.4.20.

CRA will receive \$50,000.00 cash and 25,000,000 shares in Blencowe Resources PLC which is a publicly listed company on the London Stock Exchange (LSE).

CRA will be the largest shareholder in Blencowe Resources PLC and holds 25.4% of Blencowe Resources PLC stock.

Consolidated Africa Limited will be willing to assist Blencowe Resources PLC going forward with the project.

This completes the sale of Consolidated Africa Resources (Uganda) Limited.

CRA will immediately and without delay complete its Audit obligations and comply with all NSX & ASIC requirements in order to provide for the exit from suspension.

Yours truly,

Graeme Watchirs  
Chairman, Consolidated Africa Limited