

VGX LIMITED ARBN 612 834 572

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NSX ANNOUNCEMENT

Date: 20 May 2020

DISPOSAL OF 5,100,000 ORDINARY SHARES IN VIRGIN GREENS X SDN BHD

The directors of VGX Limited (NSX:VGX) wish to advise that completion of the proposed disposal of 5,100,000 ordinary shares in Virgin Greens X Sdn Bhd to Metsys Sdn Bhd and YAP Poh Yee (collectively, the Transferees) approved pursuant to the resolution passed at the Extraordinary General Meeting held on 11 May 2020, is pending the Inland Revenue Department's finalization of stamp duty payable.

The Company will make further announcement on this matter as and when necessary.

For and on behalf of VGX LIMITED

Poh Yee YAP

Company Secretary