



MIE PAY LTD  
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14th May 2020

### **Financing of strategic acquisitions**

As outlined in the Company's Replacement Prospectus dated 24 December 2019 the intention is to seek to grow the Company's business in the future through strategic acquisitions in Australia, aimed at targeting similar market segments.

Although a review of the Australian market segments and potential acquisitions has been undertaken, no specific opportunities have been advanced at this point. Should opportunities arise in the future the intention of the Board is that any such strategic acquisitions would be financed by issuing shares in Mie Pay by way of a private placement to the vendors of the business to be acquired, or with cash from new debt, or a combination of shares and debt.

Funds raised under the public offer are not intended to be used to finance any potential acquisitions.

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