



25 May 2020

Ms Ingrid Wei
Market Surveillance Analyst
National Stock Exchange of Australia Limited
1 Bligh Street
SYDNEY NSW 2000

Dear Ms Wei

Volume Query – Pritchard Equity Limited A Ordinary Shares

We refer to your letter of 22 May 2020, and our subsequent email.

We confirm that the total number of lots traded on 22 May 2020 was in fact 3 and not the 14,065 as stated in your letter.

The total number of shares traded was in fact 14,065 which represents 1.34% of the total issued number of A ordinary shares.

In response to your specific questions we reply as follows

1. No
2. Not applicable
3. No
4. The company remains in compliance with the listing rules.

Yours faithfully

PRITCHARD EQUITY LIMITED

A handwritten signature in dark ink, appearing to read "Enzo Pirillo", written over a horizontal line.

ENZO PIRILLO
COMPANY SECRETARY