



I M QUARRIES LIMITED
(Incorporated in the Republic of Singapore)
(UEN 201120428N | ARBN 154 095 897)

EXTENSION OF CONVERSION PERIOD

The Company had signed a **Convertible Loan Agreement** on **25th July 2017** and **15th March 2018** where the Company had paid **S\$650,000** for two Convertible Loans granted by the **Saber Tooth Garnet Holdings Private Limited** (“Saber Tooth”); the Convertible Loan may be converted to shares of Saber Tooth representing 32.5% of the enlarged share capital of the Saber Tooth.

The Company and **Saber Tooth Garnet Holdings Private Limited** have agreed to extend the loan **Conversion Period** to **31st March 2021**.

All other clauses in the original Convertible Loan Agreements remain unchanged.

Save for their respective interests in the Company, none of the directors have any interest in this transaction.

For and on behalf of
I M QUARRIES LIMITED

Robin Chong
CEO
26 May 2020