## **ARRIS Holdings Berhad**

(Co. No: 201501013383 (1138715-H))

ARBN 606 426 831

B-1-15, Block B, 8th Avenue, Jalan Sungai Jernih 8/1, Section 8, 46050 Petaling Jaya, Selangor

## **NSX ANNOUNCEMENT**

29 May 2020

## CONSOLIDATION OF SECURITIES APPROVED

I Synergy Holdings Berhad (NSX: ISY) is pleased to advise that the consolidation of securities on the basis of 1 share for every 5 shares on issue, was approved at the Extraordinary General Meeting held 27 April 2020.

The timetable to implement the consolidation of its shares is outlined below.

Event	Timeline
Announcement Date	29/5/2020
Notification to NSX that security holders have approved the consolidation	29/5/2020
Ex-Date	2/6/2020
Record Date	3/6/2020
Issue Date	5/6/2020
Trade Date	8/6/2020
First Settlement Date	10/6/2020
Completion Date	16/6/2020

Due to the consolidation of shares after the Reverse Takeover exercise as detailed in Notice of Extraordinary Meeting dated 27 April 2020, the share price will be adjusted from \$0.022 (MYR 0.066) to \$0.11 (MYR 0.33). The share price is justified by an Independent Expert Report prepared by Kingston & Knight Audit on 25 February 2020, which suggested the share price to range between \$0.021 (MYR 0.064) to \$0.026 (MYR 0.077) before consolidation.

Yours faithfully Arris Holdings Berhad (formerly known as I Synergy Holdings Berhad)

For further information, please contact the Company +603-8076 3063.