

REMOVAL FROM THE OFFICIAL LIST

12 June 2020

Beida New Energy Limited (the “Company” or “BDE”)

Market Announcement

National Stock Exchange of Australia (“**NSX**”) refers to its enquiries into the ongoing Suspension from Official Quotation of the securities of Beida New Energy Limited since 13 September 2019 and its compliance with the NSX Listing Rules.

National Stock Exchange
of Australia

NSX has concluded its assessment of the Company’s suitability for listing and under NSX Listing Rule 2.18 deems the Company to be no longer suitable for listing due to the failure to comply with the following NSX Listing Rules on multiple occasions.

The Company will be removed from the Official List at the close of trading, Monday 15 June 2020.

The NSX Listing Rules

Listing Rule	Reason
2.7	Failure to provide responses to NSX enquiries
6.8 & 6.9	Failure to lodge annual financial statements
6.10	Failure to lodge half-yearly financial statements
6.11	Failure to lodge Preliminary Report
6.24	Failure to provide an Annual Report to shareholders

Yours sincerely

Ingrid Wei
Market Surveillance Analyst