Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

| Name of entity | VGX LIMITED | |
|----------------|-------------|--|
| ARBN | 612 834 572 | |

We, the above named entity, give NSX the following information under section 205G of the Corporations Act.

| Name of director | Poh Yee YAP | ,, |
|---------------------|-------------|----|
| Date of last notice | 28/09/2016 | |

Part 1 – Change of director's relevant interests in securities

| Direct or indirect interest | Direct | |
|--|---|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | None | |
| Date of change | 15/06/2020 | |
| No. of securities held prior to change | 15,200,000 | |
| Class | CDIs | |
| Number acquired | | |
| Number disposed | 10,682,300 | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | The transfer of a portion of the Company's shareholding in Virgin Greens X (M) Sdn Bhd in the manner set out in the Company's announcement dated 4 March 2020 | |
| No. of securities held after change | 4,517,700 | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back. | Share cancellation of directly held shares in respect of capital reduction | |

Part 2 – Change of director's interests in contracts

| Detail of contract | No change | | |
|--------------------|------------------------|-------|------------|
| Nature of interest | No change | | |
| | | | |
| Signature: | - Shis | Date: | 15/06/2020 |
| Name / Designation | Poh Yee YAP / Director | | |