

Heritage Brands

22 June 2020

The Manager
National Stock Exchange of Australia

Dear Sir/Madam

\$4.0m Loan Facility

Heritage Brands Limited (NSX: HBA) ("**HBA**" or the "**Company**") refers to its announcement on 11 December 2019 regarding the loan facility for \$4.0m that it has obtained from some of its substantial shareholders.

The parties to the loan agreement have verbally agreed to extend the repayment date applying to the loan facility from 12 June 2020 to 12 September 2021, subject to the usual early termination rights on the occurrence of standard events of default.

This verbal agreement is subject to formal written documentation being entered into, and the Company expects the formal written documentation to be finalised and entered into on Wednesday 24 June 2020.

Yours faithfully



Chris McGibbon
Heritage Brands Limited – Company Secretary

