

REMOVAL FROM THE OFFICIAL LIST

SHKL Group Limited (the “Company” or “SKV”)

National Stock Exchange of Australia (“**NSX**”) refers to its enquiries into the ongoing Suspension from Official Quotation of the Company since 7 March 2018¹ and its compliance with the NSX Listing Rules. NSX Listing Rule 2.21 amongst other things provides that ‘the continuation of a suspension for a prolonged period without the issuer taking adequate action to obtain restoration of trading may lead to the Exchange cancelling the listing.’

Listing Rule 2.18 further provides the circumstances in which the Exchange may cancel the listing of any securities:

Listing is always granted subject to the condition that where the Exchange considers it necessary for the protection of investors or the maintenance of an orderly market, it may at any time suspend trading in any securities or cancel the listing of any securities in such circumstances and subject to such conditions as it thinks fit, whether requested by the issuer or not. The Exchange may do so where:-

- (1) an issuer fails, in a manner which the Exchange considers material, to comply with the Listing Rules;
- (2) the Exchange considers there are insufficient securities of the issuer in the hands of the public;
- (3) the Exchange considers that the issuer does not have a sufficient level of operations or sufficient assets to warrant the continued listing of its securities on the Exchange; or
- (4) the Exchange considers that the issuer or its business is no longer suitable for listing.

The Exchange has concluded its assessment of the Company’s suitability for listing according to Listing Rule 2.18 and considers the business of the entity to no longer be suitable for listing due to the breach of the following Listing Rule. The Company will be removed from the Official List at the close of trading, Tuesday, 14 July 2020.

The NSX Listing Rule

Listing Rule	Reason
2.7	Failure to give the Exchange any information, documentation or explanation that the Exchange requests to enable it to be satisfied that the issuer is, and has been complying with the Listing Rules. The issuer must do so within the time specified by the Exchange.

Yours sincerely

Ron Kaushik
Senior Manager- Market Surveillance

13 July 2020

Market Announcement

National Stock Exchange
of Australia

¹ <https://www.nsx.com.au/ftp/news/021734804.PDF>