

29 July 2020

Ms Ingrid Wei
Compliance and Surveillance Manager
National Stock Exchange of Australia
Suite 3.3, 1 Bligh Street,
Sydney NSW 2000

By email: ingrid.wi@nsx.com.au

Dear Ms Wei

RESPONSE TO PRICE QUERY LETTER

Asset Resolution Limited (NSX code: ASS) (**ARL or Company**) provides this response to National Stock Exchange of Australia's (NSX) letter dated 28th July 2020 regarding the change in price of ARL's securities.

In response to the questions detailed in the NSX's letter ARL advises as follows:

1. **Is the Company aware of any information concerning the Company's operations that has not been announced to the market, which, if known, could be an explanation for recent trading in the securities of the Company?**

No.

2. **If the answer to 1 is yes, can an announcement be made immediately by the Company? If not, why not and when is it expected that an announcement be made?**

Not applicable.

3. **Is there any other explanation the Company may have for the recent trading in its securities?**

The Company is not aware of any other explanation for the recent trading in its securities.

On 23 June 2020, the Company announced an update on the Octaviar liquidation. The Company expects to receive proceeds of between \$5 million to \$10 million less certain costs. Since that announcement the Company has not received any further information on the Octaviar liquidation.

4. **Please confirm that the Company is in compliance with the listing rules and, in particular to listing rule 6.4.**

The Company confirms its compliance with listing rules and in, particular, listing rule 6.4.

By authority of the Board



Vicky Allinson FCCA, FGIA
Company Secretary