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Tel: +65 64625123, INFO@IMQUARRIES.COM, WWW.IMQUARRIES.COM

1 COMMONWEALTH LANE, #09-28 ONE-COMMONWEALTH, SINGAPORE (149544) Reg 201120428N

## VOLUNTARY QUARTERLY ACTIVITIES REPORT QUARTER ENDING 2020 July 31st

The directors of I M Quarries Limited (the Company) are pleased to present the Voluntary Quarterly Activities Report for the quarter from 1 May 2020 to 31 July 2020 (Reporting Quarter). During the Reporting Quarter:

## 1. Environmental Impact Assessment Report

The company had resubmitted the Environmental Impact Assessment Report according to Experts' Opinion to the Ecological Environment Bureau of Hohhot City on 9th October 2019. The Company has been told that the Ecological Environment Bureau of Hohhot City has a large backlog of case files due to the Covid-19 lockdown measures. In addition, they have been tasked by the Commission for Discipline Inspection to check for violations of laws and regulations in the resource field for the past 20 years and rectify these violations.

The Ecological Environment Bureau has been in communication with the Land & Resource Bureau regarding our application for the Environmental Impact Assessment Report and have explained that they are currently processing our application but have been delayed due to the backlog of work. With the above understanding between the Bureaus, the Land & Resource Bureau has indicated that they will extend and is currently going through the procedures to formally extend our issued Approvals.

The Company shall follow-up with the Ecological Environment Bureau of Hohhot City to ascertain when it shall issue its approval for the Environmental Impact Assessment Report. In addition, the Company shall also follow-up with the extension of our Approvals with the Land and Resource Bureau.

Inner Mongolia Three Crystals Mining Co., Limited will now proceed in a timely manner to prepare other necessary reports and obtain the necessary approvals leading to a Mining Permit.

For and on behalf of I M QUARRIES LIMITED

CHONG Hock Tat, Robin Managing Director 31<sup>st</sup> July 2020