

NSX RELEASE

7 AUGUST 2020

APPOINTMENT OF MANAGING DIRECTOR

Ventus Aqua Limited (**Ventus Aqua** or **Company**) (NSX: **VAQ**) is pleased to announce the appointment to its Board of Directors Mr Shengqiang “Sunny” Chi as Managing Director, with effect from 7 August 2020.

Mr Chi is the founder and managing director of Sydney Sunny Glass, a wholly owned subsidiary of the Company. He graduated in 1988 in Electrical Engineering Technology and Automation from the Fujian Mechanical and Electrical Technical Institution in China and has over 25 years’ experience in the glass products industry, holding roles as general manager of production, planning and quality control and finally as the regional manager of sales and marketing of a glass manufacturing business listed on the Hong Kong Stock Exchange.

Since the Company’s acquisition of Sydney Sunny Glass in July, Mr Chi has been instrumental in progressing the Box Hill Project for the Company and the planned expansion into the Victorian market. The Board warmly welcomes Mr Chi and looks forward to his continuing contribution to its objective of becoming a key supplier of premium treated glass products to the construction industry in Australia.

The key terms of Mr Chi’s appointment are as follows:

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|---------------------------|--|
| Role: | Managing Director of Ventus Aqua and its subsidiary, Sydney Sunny Glass (the Group). |
| Commencement and Term: | Effective 7 August 2020, 3-year term, notice period of three months by either party. |
| Total Fixed Remuneration: | A fixed cash remuneration package of A\$150,000 per annum (exclusive of statutory superannuation). |
| Incentives: | It is anticipated that a short-term and long-term will be negotiated upon the progression of Ventus Aqua’s activities. |

Other terms of Mr Chi’s employment are consistent with engagements of this type.

Commenting on his appointment, Mr Chi said *“I am looking forward to advancing the Group’s strategy for the Melbourne market and I am firmly focused on growing our project base and realising value for shareholders. Whilst the Victorian government has tightened lockdown restrictions due to the ongoing COVID-19 pandemic, construction work continues at the Box Hill Project in accordance with government guidelines and installation of the glass products by the Group is due to commence in the coming weeks.”*

The Initial Director’s Interest Notice for Mr Chi follows this announcement.

Authorised by:

The Board of Directors
Ventus Aqua Limited

Investor Inquiries

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