

## Actcelerate International Group Ltd

Company Number 295464, ARBN Number 621 882 424 P.O. Box 31119 Grand Pavilion Hibiscus way, 802 West Bay Road, Grand Cayman KY1-1205, Cayman Islands.

26 August 2020 NSX Announcement

## **Execution of Loan Agreement**

Actcelerate International Group Ltd (AIG or the Company) (NSX:ACT) advises that it has entered into a unsecured loan facility agreement with PE Holding Sdn Bhd ("Facility"). The Facility provides AIG with up to A\$150,000, subject to drawdown, for working capital purposes.

The key terms of the Facility are as follows:

- Principal Amount: AUD\$150,000.00

Drawn Down Period: 6 Months.

Term: Initial 6-month term, which may be extended by mutual agreement.

Interest Rate: 10%.Security: Unsecured.

The Company is continuing discussions with a number of parties regarding a capital raising, by way of the issue of debt or equity, for investment and working capital purposes.

Authorised for release on behalf of the Board

Daniel Smith

**Company Secretary** 

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