

Notice of Annual General Meeting

Sunshine Coast Community Financial Services Limited

A.B.N. 12 100 576 261

To be held at 5.30pm on 17 November 2020
at Tewantin Noosa Community Bank Branch
114 Poinciana Avenue, Tewantin QLD 4565

Ordinary Business

1. Receipt of Annual Report

To receive the company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2020.

2. Remuneration Statement

To consider, and if thought fit, to pass the following resolution as an ordinary resolution.

(a) To adopt the Remuneration Statement.

3. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

(a) That **David Green** be elected as a Director and Treasurer.

(b) That **Guy Hamilton** be elected as a Director.

(c) That **Anthony Freeman** be elected as a Director.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 4pm on 13th November 2020.

By order of the Board



Trish Radge

Company Secretary

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Remuneration Statement

Directors are contributing time and effort significantly above and beyond that required for monthly Board Meetings. The Board wishes to remain voluntary in nature in order that the maximum possible benefit can be provided back into our community in terms of both services and financial sponsorships. The Board has agreed that Directors should not be out of pocket for additional expenses now being incurred.

From 1st July 2020 Directors are paid a flat monthly expenses amount of A\$500 p.m. to cover these costs. It was agreed the Chair should be entitled to receive an amount of A\$1000 p.m. to recognise the significantly higher workload that position entails. This approach has been adopted to avoid the time and cost associated with an invoice reimbursement approach which the Board deems inappropriate given the amounts involved.

Directors can choose to receive the reimbursement, donate the money to a charity of their choice or to take part or no reimbursement.

Agenda item 3: Election of Directors

The following information is provided about candidates for election to the Board.

(a) David Green retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

(b) Guy Hamilton retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

(c) Anthony Freeman retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.

David Green

Non-Executive Director

Occupation: Retired Accountant

Qualifications, experience and expertise: After assisting small business operators on the Sunshine Coast for over 29 years with all accounting needs and business advisory requirements, David has retired to a more peaceful life enabling time with family and travelling with his wife Carol.

Special Responsibilities: Chairman – Finance and Audit Committee

Guy Hamilton

Non-Executive Director

Occupation: Board & Business Adviser

Qualifications, experience and expertise: Guy has held multiple senior management roles in financial services associated with developing or restructuring businesses in 20+ countries covering segments from Consumer Finance through to Corporate and Institutional Banking. He has had a 35-year career with HSBC Group and lived and worked in 9 countries.

Special Responsibilities: HR Committee

Tony Freeman

Non-Executive Director

Occupation: Retired Business Manager

Qualifications, experience and expertise: Tony has a background in consumer marketing with experience in financial service, food, fashion, pharmaceuticals, toiletries and furniture. He worked for some large and international companies. Tony is President of his local resident's association and has been a member of Rotary for 29 years in Sydney, Brisbane and the Sunshine Coast.

Special Responsibilities: HR Committee, Sponsorship and Marketing Committee