



SIWA Group  
Limited ACN  
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NSX RELEASE

4 October 2020

## COMPANY UPDATE

SIWA GROUP Limited (NSX: SAA) ("**Company**") is pleased to provide the following update in relation to the consortium offer which was the subject of four (4) previous Market Release dated 9 December 2019, 7 February 2020, 16 March 2020 and 21 April 2020 (the "**Consortium Offer**").

On 29 May 2020 an Extraordinary General Meeting (the "**EGM**") was held at which shareholders not associated with the consortium were asked to approve the Consortium Offer. The shareholders voted to accept the Consortium Offer. The results of the EGM can be found in a Market Release dated 1 June 2020.

The Completion of the Transaction is subject to the approval of the shareholders of Lombok Property Group Limited ("**LPG**"). A date for LPG's General Meeting has not been set, however, the Company has been advised by LPG that it is expected to occur in the next six (6) weeks. The Company will advise the market when a date is set for LPG's General Meeting in a future Market Release. It is expected that if the transaction is approved by LPG Shareholders that an application for quotation will be made for those shares issued at the EGM. Upon quotation of the shares the Company will consider whether to apply for a lift of the Voluntary Trading Suspension.

The Company notes that trading is currently suspended for a number of reasons including the failure to file Half-Yearly Financial Reports for 2020 (the "**Half Yearly Report**"). It is expected that the Company will be able to release the Half Yearly Report in the next few weeks.

Board of Directors  
SIWA Group Limited

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