

Sunshine Coast Community Financial Services Limited

Minutes of Annual General Meeting

**held at 5:30pm on Tuesday 17th November 2020
at Tewantin Noosa Community Bank Branch**

Opening

The Chairman confirmed that a quorum was present and declared the meeting open at 5.35pm.

Apologies

The Board noted formal apologies received from Director Guy Hamilton and Cooroy Branch Manager Samantha Atholwood.

Notice of meeting

The notice convening the annual general meeting was taken as read.

Minutes of previous Annual General Meeting

The Chairman reported that the minutes of the previous general meeting of shareholders of Sunshine Coast Community Financial Services Limited held on 19/11/19, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

Chairman Report

Rick Cooper completed a chair presentation to the Shareholders.

Branch Managers Reports

Senior Branch Manager Tristan Scott presented a brief update of his new role, plans to employ and imbed new staff members and set up about achieving the budget and plans for 2021 financial year.

Tristan presented a summary report from Samantha Atholwood of 2019 – 2020 business results for Cooroy and Pomona.

Acting Branch Manager Mark Gielis presented the Marcoola Branch report for 2019-20.

Acting Branch Manager Kerryn Vincart presented the Tewantin Noosa Branch report for 2019-20.

Proxies

Sunshine Coast Community Financial Services Limited

The Chairman reported that the Company had received 12 valid proxy forms.

Annual Report

The Company's Financial Report for the year ended 30 June 2020 and the Directors' Report and the Auditor's report were tabled and considered.

AFS auditor Joshua Griffen was present via Zoom video connection. Shareholders were provided the opportunity to present questions to the auditor under section 250PA of the Corporations Act.

The auditor noted that no questions were raised during the meeting.

Remuneration report & Remuneration Statement

Rick Cooper invited Elizabeth Reynolds Deputy Chair to present a brief summary to the floor of the Board decision to offer expense reimbursements to Directors.

Rick invited Shareholder & past Director of SCCFSL Len Daddow to present a brief summary to the floor of his objection to the Remuneration Report.

IT WAS RESOLVED by the number of valid Proxies received (12) for & 1 Shareholder present in the meeting against that the remuneration report & remuneration statement be adopted.

Re-Election of directors

IT WAS RESOLVED by the number of valid Proxies received (12) that David Green be re-elected as a Director & Treasurer of the Company.

IT WAS RESOLVED by the number of valid Proxies received (12) that Guy Hamilton be re-elected as a Director of the Company.

IT WAS RESOLVED by the number of valid Proxies received (12) that Anthony Freeman be re-elected as a Director of the Company.

All proxy resolutions passed & adopted.

Rick offered the floor for any further questions.


No further questions.

Close of meeting

There being no further business the meeting was then closed by the Chair 6:18pm.

Sunshine Coast Community Financial Services Limited

Signed as a correct record


Rick Cooper - Chairman

Date:

19/11/20