



15 December 2020

The Manager
Company Announcement Office
NSX
Suite 3.3, 1 Bligh Street,
Sydney NSW 2000

Dear Sir/Madam

NobleOak Life Limited Update

As disclosed to the market on 6 February 2020, Asset Resolution Limited (**ARL or the Company**) invested \$4 million in NobleOak Life Limited. We are pleased to announce that NobleOak Life Limited has just raised capital at an approximate 16% premium to the value at which we invested. Asset Resolution Limited did not participate in the capital raise.

No further details have been published.

By authority of the Board

Vicky Allinson FCCA, FGLA

Company Secretary
Chief Financial Officer
Asset Resolution Limited
Email: vicky.allinson@arlimited.com.au

Unit 3B Level 3,
60 Hindmarsh Square
Adelaide SA 5000
NSX code: ASS
(08) 8423 0170
arlimited.com.au
ABN 99 159 827 871