



**SIWA Group
Limited ACN
619 195 283
Level 28, 1 Market Street
Sydney NSW 2000**

NSX RELEASE

5 February 2021

COMPANY UPDATE

SIWA GROUP Limited (NSX: SAA) ("**Company**") wishes to provide the following update to the market. The Company refers to the announcement made to the market on 1 June 2020 regarding the results of the Extraordinary Meeting of the Shareholders of the Company. During the course of that meeting resolutions were passed for the allotment of 379,217,982 shares to Lombok Property Group ("**LPG**") Shareholders as consideration for the acquisition of assets held by LPG's subsidiary, PT Lombok Bau Nyale. In addition, a conversion of convertible notes to shares was approved in connection with the convertible notes held by Peter Chambers (245,460 shares), Peter Van Ratingen (936,370 shares), and James Lachlan Robert Midgley (663,650 shares).

Board of Directors
SIWA Group Limited

For further information please contact:
George Halikiotis
Company Secretary
george.halikiotis@eakin.com.au