



**SIWA Group
Limited ACN
619 195 283
Level 28, 1 Market Street
Sydney NSW 2000**

NSX RELEASE

12 February 2021

COMPANY UPDATE

SIWA GROUP Limited (NSX: SAA) ("**Company**") wishes to provide the following update to the market. The Company has been in contact with the NSX with a view to recommence trading upon answering a number of queries from the NSX. Accordingly, the Company provides the following responses in connection with the following matters:

1. Allotment of shares resulting the Extraordinary General Meeting held on 29 May 2020

Refer to announcement released 08/02/2021.

2. Change of the Company's registered address?

Refer to announcement released 08/02/2021.

3. Release of Ceasing of substantial shareholder notice for Mr. Ron & Kyle Larson?

The Company has received advice that it is able to release the ceasing of substantial shareholder notices and will address this issue in greater detail in another announcement.

4. Confirmation that the shares issued to Lombok Property Group Limited shareholders are held in escrow and are the subject of a holding lock?

Confirmation was lodged with NSX on 12/02/2021.

5. The Company is to clarify whether there has been any changes of Directors or any changes that are required to be report pursuant to NSX Section IIA, Listing Rule 6.17, namely:

- (a) Does the Company intend to change the Company's constitution?

The Company does not propose to alter the Company's Constitution at this time;

- (b) Has there been any change in the Directorship of the Company?

There was a change to the Directorship of the Company which was announced on 10 June 2020 and the Director declaration and undertaking for each Director of the Company were lodged in between the 10 to 12 of June 2020.

- (c) Has there been any change the rights that attach to any listed security?

There has been no change to the rights that attach to any listed security.

- (d) Has there been any change of Company Secretary, Auditor or the Company's registered address?

The Company Secretary was changed to Mr. George Halikiotis on the 29 May 2020, there has been no change to the auditor of the Company and the Company has changed its registered address to Level 28, 1 Market St Sydney 2000.

- (e) Where is the share registry of the Company located?

The Company changed share registrars on 29 July 2020 from the Automic Group to Link Market Services whose registered office is at Level 12, 680 George Street Sydney NSW 2000.

6. Has there been any significant changes to the in the activities of the Company resulting from the meeting held on 29 May 2020?

Pursuant to NSX Section IIA, Listing Rule 6.41 there has been no significant change to the Company's activities as a result of the 29 May 2020 meeting as the assets acquired as a result of that meeting are within construction, logistics and property development sectors which was similar to the Company's operations at that time;

7. When will an application be made for the quotation of the shares issued as a result of the 29 May 2020 Meeting?

If the proposed transaction is approved by LPG shareholders It is intended that the shares issued as a result of the 29 May 2020 meeting will be quoted as additional securities in accordance with NSX Section IIA, Listing Rules 6.28 and 6.29 and will continue to be escrowed in accordance with the executed escrow agreements.

8. Is the Company in compliance with NSX Section IIA, Listing Rule 6.20?

After evaluation of the share registry the Company has determined that the Company is in compliance with NSX Section IIA, Listing Rule 6.20.

9. Does the Company have any other disclosure which are required by Section IIA, Listing Rule 6.13?

After a review, the Company is not aware of any matter or circumstance that would require disclosure under NSX Section IIA, Listing Rule 6.13.

SUMMARY OF THE PROGRESS OF THE PROPOSED TRANSACTION

The Company made an initial announcement on 9 December 2019 informing the market of a proposed transaction between the Company and certain Indonesian entities which had activities in construction, logistics and property development.

After agreement over the proposal was reached between the Company and LPG, the proposal was put to shareholders of the Company at an extraordinary general meeting held on 29 May 2020 and was approved by shareholders of the Company.

The Company announced on 4 November 2020 that it expected the transaction to be concluded in 6 weeks from the date of the announcement.

Unfortunately due to the remote location of LPG's operations, the COVID-19 Pandemic and the inability of independent auditors to access LPG's account resulted in essential meeting materials taking longer to be prepared than was expected. Accordingly the meeting of the shareholders of LPG had to be delayed and is now intended to be held on 11 March 2021.

Board of Directors
SIWA Group Limited

For further information please contact:
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